



County of Nevada ~
Office of the Treasurer & Tax Collector

Tina M. Vernon
Treasurer & Tax Collector

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November 10, 2021

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of October 31, 2021.

Portfolio Review for Month Ending October 31, 2021

Portfolio Composition (includes liquid assets)

Market Value of Assets Held	\$265,218,666.12
Book Value of Assets Held	\$263,642,990.07
Unamortized Premiums or discounts **	\$56,381.85
General Ledger Book Value	\$263,699,371.92
Cash at Month End	\$9,379,186.43
Assets Maturing Within 90 days (includes cash)	33.35 %
Weighted Average Maturity	661 days

Return of Assets

Total Earnings Month Ended	\$ 217,236.41
Total Earnings Fiscal YTD	\$1,179,697.65
Yield to Maturity @ Cost (includes liquid assets)	1.14 %
Yield to Maturity @ Cost (without liquid assets)	1.61%

The Treasury has received **\$63,723,322.21** in receipts and has paid approved expenditures of **\$32,036,119.12** for a net **increase** of **\$11,687,203.09** for the month of October 2021. Of these funds, the average percent invested for the month of October is **95.23%**. Please see attached reports for details.

Respectfully Submitted,

Tina M. Vernon
Treasurer & Tax Collector

** Difference between Book Value of Assets Held and General Ledger Book Value represents the daily amortization of securities performed by the Treasurer's portfolio software system versus the booking of amortization to the general ledger at coupon payment or maturity of securities.

Nevada County Treasurer & Tax Collector
www.mynevadacounty.com/nc/ttc

Apportioned Interest Information

		<u>Reciprocal</u>	<u>Interest Rate</u>
First quarter interest apportionment		0.371840728	1.487%
	First Quarter Interest Earned	\$972,461.24	
	Cost of doing business-Treasurer	(\$62,033.00)	
	Cost of doing business- Auditor	(\$27,879.52)	
Net Interest Apportioned		\$872,548.72	
Second quarter interest apportionment			
	Second Quarter Interest Earned		
	Cost of doing business-Treasurer		
	Cost of doing business- Auditor		
Net Interest Apportioned			
Third quarter interest apportionment			
	Third Quarter Interest Earned		
	Cost of doing business-Treasurer		
	Cost of doing business- Auditor		
Net Interest Apportioned			
Fourth quarter interest apportionment			
	Fourth Quarter Interest Earned		
	Cost of doing business-Treasurer		
	Cost of doing business- Auditor		
Net Interest Apportioned			

NEVADA COUNTY TREASURER PORTFOLIO REPORTS

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending October 31, 2021. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Portfolio Holdings – Quarterly Summary

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

Portfolio Holdings by Asset Class Summary

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

Distribution by Asset Class – Chart

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

Distribution by Maturity Range – Chart

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

Total Rate of Return- Book Value by Month – Chart

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

Transaction Summary by Action

- All transactions occurring for the month of report.

Portfolio Holdings by Asset Class - Detail Report

- Detailed listing of all securities held in the portfolio at month end.



Nevada County
Portfolio Holdings by Asset Class - Summary
October 31, 2021



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	20,008,000.00	20,197,156.97	20,007,997.32	7.59	1.59	917
Certificate of Deposit - Bank >> 30%	494,000.00	489,021.71	494,000.00	0.19	0.77	1,717
Corporate Notes >> 30% Limit	22,000,000.00	22,631,465.00	22,214,153.68	8.43	2.28	686
Liquid Assets >> 0%	84,713,084.94	84,713,084.94	84,713,084.94	32.13	0.14	1
Municipal Bonds >> 0% Limit	18,330,000.00	18,546,532.50	18,384,030.91	6.97	1.55	948
None	1,000,000.00	976,970.00	1,002,645.89	0.38	0.44	1,503
US Agency Bonds >> 0% Limit	101,500,000.00	102,814,865.00	101,889,052.19	38.65	1.56	971
US Treasury Bonds >> 0% Limit	15,000,000.00	14,849,570.00	14,938,025.14	5.67	1.14	1,461
Total / Average	263,045,084.94	265,218,666.12	263,642,990.07	100.00	1.14	661



Tina M. Vernon

11/10/2021

Tina M. Vernon, Treasurer

Date



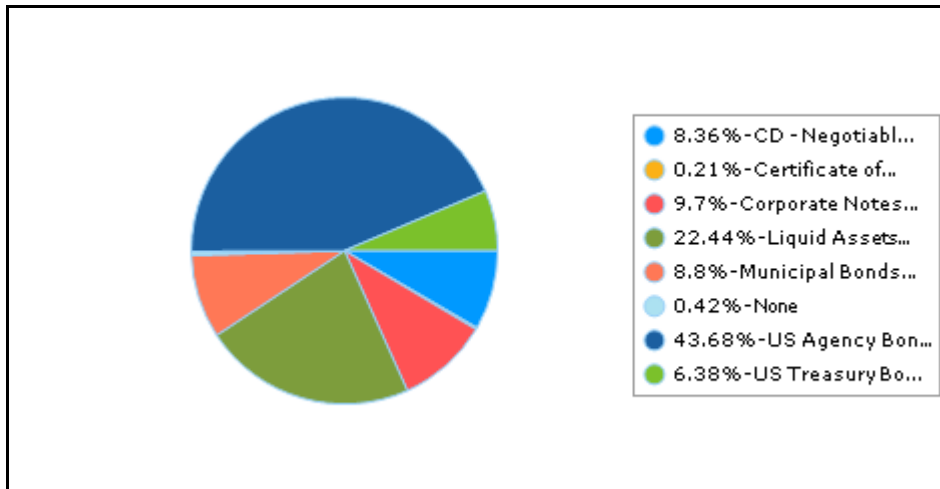
Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 9/30/2021, End Date: 10/31/2021

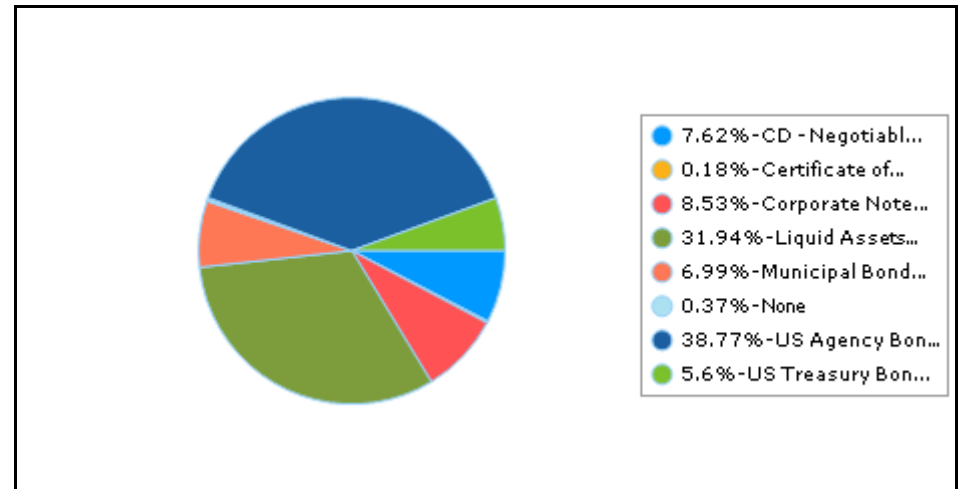
Asset Class Allocation

Asset Class	Market Value 9/30/2021	% of Portfolio 9/30/2021	Market Value 10/31/2021	% of Portfolio 10/31/2021
CD - Negotiable >> 30%	19,616,462.04	8.36	20,197,156.97	7.62
Certificate of Deposit - Bank >> 30%	490,114.86	0.21	489,021.71	0.18
Corporate Notes >> 30% Limit	22,744,685.00	9.70	22,631,465.00	8.53
Liquid Assets >> 0%	52,634,277.70	22.44	84,713,084.94	31.94
Municipal Bonds >> 0% Limit	20,646,996.60	8.80	18,546,532.50	6.99
None	984,850.00	0.42	976,970.00	0.37
US Agency Bonds >> 0% Limit	102,437,495.00	43.68	102,814,865.00	38.77
US Treasury Bonds >> 0% Limit	14,968,453.75	6.38	14,849,570.00	5.60
Total / Average	234,523,334.95	100.00	265,218,666.12	100.00

Portfolio Holdings as of 9/30/2021



Portfolio Holdings as of 10/31/2021





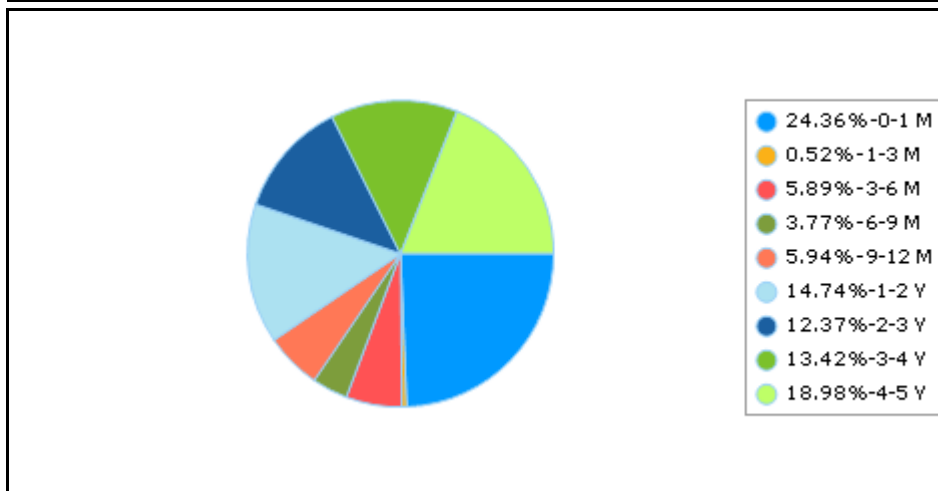
Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 9/30/2021, End Date: 10/31/2021

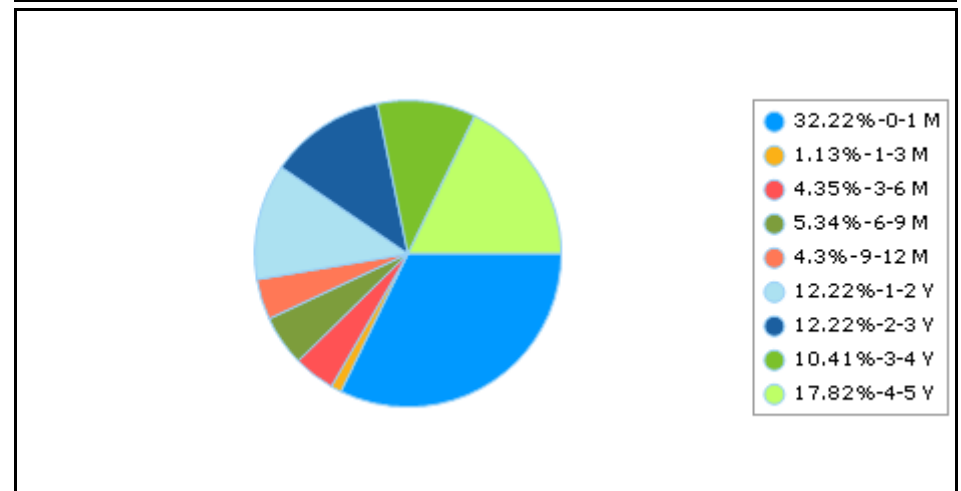
Maturity Range Allocation

Maturity Range	Market Value 9/30/2021	% of Portfolio 9/30/2021	Market Value 10/31/2021	% of Portfolio 10/31/2021
0-1 Month	57,126,361.55	24.36	85,448,844.44	32.22
1-3 Months	1,228,535.35	0.52	2,992,397.80	1.13
3-6 Months	13,814,628.95	5.89	11,535,140.45	4.35
6-9 Months	8,844,534.10	3.77	14,150,989.20	5.34
9-12 Months	13,941,739.60	5.94	11,399,221.80	4.30
1-2 Years	34,576,099.85	14.74	32,409,177.25	12.22
2-3 Years	29,010,371.33	12.37	32,402,814.45	12.22
3-4 Years	31,468,639.30	13.42	27,621,280.45	10.41
4-5 Years	44,512,424.92	18.98	47,258,800.28	17.82
Total / Average	234,523,334.95	100.00	265,218,666.12	100.00

Portfolio Holdings as of 9/30/2021



Portfolio Holdings as of 10/31/2021



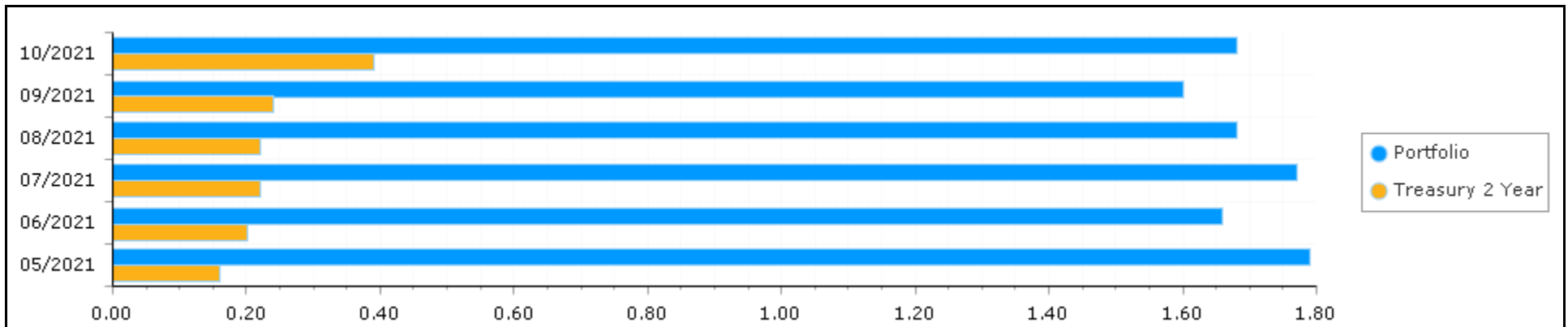


Nevada County Total Rate of Return - Book Value by Month Nevada County - Fixed Income

Begin Date: 5/31/2021, End Date: 10/31/2021

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 2 Year
5/31/2021	176,781,740.82	261,786.57	0.00	261,786.57	176,552,396.30	0.15	1.79	0.16
6/30/2021	176,561,031.93	243,113.09	0.00	243,113.09	176,628,344.19	0.14	1.66	0.20
7/31/2021	176,546,519.50	255,919.24	0.00	255,919.24	175,185,338.99	0.15	1.77	0.22
8/31/2021	177,254,357.41	244,158.06	0.00	244,158.06	175,358,921.85	0.14	1.68	0.22
9/30/2021	178,027,132.38	234,437.43	0.00	234,437.43	177,355,617.25	0.13	1.60	0.24
10/31/2021	180,054,696.91	247,137.41	0.00	247,137.41	177,769,502.42	0.14	1.68	0.39
Total/Average	176,781,740.82	1,486,551.74	0.00	1,486,551.74	176,509,037.97	0.84	1.69	0.24

Annualized TRR-BV





Nevada County Transaction Summary by Action All Portfolios

Begin Date: 9/30/2021, End Date: 10/31/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	10/14/2021	634116DC8	249,000.00	National Bank of NY City 0.6 10/14/2026	100.00	249,000.00	0.00	0.60	249,000.00
Buy	10/15/2021	909557JL5	245,000.00	United Bankers Bank 0.7 10/15/2026	100.00	245,000.00	0.00	0.70	245,000.00
Buy	10/20/2021	723451CB4	143,000.00	Pinnacle Bank 0.7 10/20/2026	100.00	143,000.00	0.00	0.70	143,000.00
Buy	10/22/2021	31033AAF0	249,000.00	Farmers State Bank 0.65 10/22/2026	100.00	249,000.00	0.00	0.65	249,000.00
Buy	10/22/2021	3133EMEF5	2,000,000.00	FFCB 0.5 10/22/2026	97.44	1,948,750.00	0.00	1.03	1,948,750.00
Buy	10/27/2021	3133ENCJ7	1,000,000.00	FFCB 1.16 10/27/2026	99.90	999,030.00	0.00	1.18	999,030.00
Buy	10/29/2021	56102ABH8	249,000.00	Malaga Bank 0.8 10/29/2026	100.00	249,000.00	0.00	0.80	249,000.00
Subtotal			4,135,000.00			4,082,780.00	0.00		4,082,780.00
Deposit	10/1/2021	MM7323	6.72	Bank of the West MM	100.00	6.72	0.00	0.00	6.72
Deposit	10/1/2021	CAMP	29.97	CAMP LGIP	100.00	29.97	0.00	0.00	29.97
Deposit	10/1/2021	TRIDISTRICT	65.08	Tri Counties Bank - District Cash	100.00	65.08	0.00	0.00	65.08
Deposit	10/1/2021	BOWDIST	1.85	Bank of the West - District Cash	100.00	1.85	0.00	0.00	1.85
Deposit	10/4/2021	DREYFUSMM	30.19	BOW MM	100.00	30.19	0.00	0.00	30.19
Deposit	10/15/2021	LAIF	28,331.32	LAIF California LGIP-Quarterly	100.00	28,331.32	0.00	0.00	28,331.32
Deposit	10/29/2021	BOFA	377,698.97	Bank of America Cash	100.00	377,698.97	0.00	0.00	377,698.97
Deposit	10/29/2021	BOWCCO	92,283.89	Bank of the West - Credit Card Other Cash	100.00	92,283.89	0.00	0.00	92,283.89
Deposit	10/29/2021	LAIF	25,000,000.00	LAIF California LGIP-Quarterly	100.00	25,000,000.00	0.00	0.00	25,000,000.00
Deposit	10/29/2021	BOWDEMAND	612,658.91	Bank of the West - Demand Account Cash	100.00	612,658.91	0.00	0.00	612,658.91
Deposit	10/29/2021	CHECKS	1,687,825.19	Checks Cash	100.00	1,687,825.19	0.00	0.00	1,687,825.19
Deposit	10/29/2021	DREYFUSMM	3,298,893.07	BOW MM	100.00	3,298,893.07	0.00	0.00	3,298,893.07
Deposit	10/29/2021	TRIDISTRICT	814,139.15	Tri Counties Bank - District Cash	100.00	814,139.15	0.00	0.00	814,139.15
Deposit	10/29/2021	BOWDIST	3,038.79	Bank of the West - District Cash	100.00	3,038.79	0.00	0.00	3,038.79
Deposit	10/29/2021	CASH	255,095.47	Treasury Cash Cash	100.00	255,095.47	0.00	0.00	255,095.47
Subtotal			32,170,098.57			32,170,098.57	0.00		32,170,098.57
Total Buy Transactions			36,305,098.57			36,252,878.57	0.00		36,252,878.57
Interest/Dividends									
Interest	10/1/2021	538036PH1	0.00	Live Oak Banking Company 0.9 4/1/2026		0.00	181.23	0.00	181.23



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 9/30/2021, End Date: 10/31/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	10/1/2021	MM7323	0.00	Bank of the West MM		0.00	6.72	0.00	6.72
Interest	10/1/2021	59013KMJ2	0.00	Merrick Bank 0.45 2/2/2026		0.00	90.62	0.00	90.62
Interest	10/1/2021	797400LB2	0.00	San Diego County Regional 1.926 4/1/2024		0.00	9,630.00	0.00	9,630.00
Interest	10/1/2021	CAMP	0.00	CAMP LGIP		0.00	29.97	0.00	29.97
Interest	10/1/2021	13063DDG0	0.00	State of CA General Obligation 2.25 10/1/2023		0.00	22,500.00	0.00	22,500.00
Interest	10/1/2021	70962LAE2	0.00	Pentagon Fed CU 0.85 9/1/2026		0.00	171.16	0.00	171.16
Interest	10/1/2021	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	65.08	0.00	65.08
Interest	10/1/2021	BOWDIST	0.00	Bank of the West - District Cash		0.00	1.85	0.00	1.85
Interest	10/1/2021	39573LAY4	0.00	Greenstate Credit Union 0.7 3/12/2026		0.00	143.84	0.00	143.84
Interest	10/4/2021	228212AQ9	0.00	Crown Bank NA 0.4 9/4/2025		0.00	80.55	0.00	80.55
Interest	10/4/2021	DREYFUSMM	0.00	BOW MM		0.00	30.19	0.00	30.19
Interest	10/5/2021	88241TKC3	0.00	Texas Exchange Bank 0.45 4/30/2025		0.00	90.62	0.00	90.62
Interest	10/5/2021	3133EKGD2	0.00	FFCB 2.3 4/5/2024		0.00	11,500.00	0.00	11,500.00
Interest	10/5/2021	3135G0T78	0.00	FNMA 2 10/5/2022		0.00	30,000.00	0.00	30,000.00
Interest	10/6/2021	301074EX4	0.00	Exchange Bank 0.6 8/6/2026		0.00	122.79	0.00	122.79
Interest	10/7/2021	89236TGL3	0.00	Toyota Motor Credit Corp 2 10/7/2024-24		0.00	5,000.00	0.00	5,000.00
Interest	10/7/2021	3135G0Q89	0.00	FNMA 1.375 10/7/2021		0.00	13,750.00	0.00	13,750.00
Interest	10/7/2021	27004PBD4	0.00	Eaglemark Savings Bank 0.7 4/7/2026		0.00	873.89	0.00	873.89
Interest	10/11/2021	17312QJ26	0.00	CITIBANK NA 2.9 4/11/2023		0.00	3,562.23	0.00	3,562.23
Interest	10/13/2021	90348JCW8	0.00	UBS Bank Usa 3.25 6/13/2023		0.00	654.45	0.00	654.45
Interest	10/13/2021	62847HAR0	0.00	MutualOne Bank 2.1 4/13/2022		0.00	2,579.55	0.00	2,579.55
Interest	10/14/2021	15347EAK5	0.00	Central Federal Savings 1.6 2/14/2025		0.00	322.19	0.00	322.19
Interest	10/15/2021	3134GWYX8	0.00	FHLMC 0.5 10/15/2025-21		0.00	2,500.00	0.00	2,500.00
Interest	10/15/2021	594698PG1	0.00	MICHIGAN STATE STRATEGIC FUND 2.131 10/15/2021-16		0.00	21,310.00	0.00	21,310.00
Interest	10/15/2021	LAIF	0.00	LAIF California LGIP-Quarterly		0.00	28,331.32	0.00	28,331.32
Interest	10/15/2021	3135G0W66	0.00	FNMA 1.625 10/15/2024		0.00	8,125.00	0.00	8,125.00
Interest	10/16/2021	3133EK3B0	0.00	FFCB 1.5 10/16/2024		0.00	7,500.00	0.00	7,500.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 9/30/2021, End Date: 10/31/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	10/20/2021	59013KCN4	0.00	Merrick Bank 1.9 8/20/2024		0.00	382.60	0.00	382.60
Interest	10/20/2021	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	332.26	0.00	332.26
Interest	10/21/2021	855821AH7	0.00	State Bank and Trust Co 1.4 10/21/2021		0.00	1,719.70	0.00	1,719.70
Interest	10/22/2021	89235MKY6	0.00	Toyota Financial SGS 0.9 4/22/2026		0.00	1,105.52	0.00	1,105.52
Interest	10/24/2021	06406RAL1	0.00	Bank of NY Mellon Corp 2.1 10/24/2024		0.00	10,500.00	0.00	10,500.00
Interest	10/24/2021	3135G0K36	0.00	FNMA 2.125 4/24/2026		0.00	21,250.00	0.00	21,250.00
Interest	10/26/2021	203522AW7	0.00	Community Bank 0.4 8/26/2025		0.00	80.55	0.00	80.55
Interest	10/27/2021	79772FAF3	0.00	San Francisco Credit Union 1.1 3/27/2025		0.00	221.51	0.00	221.51
Interest	10/27/2021	17286TAG0	0.00	Citadel Federal Credit Union 1.65 2/27/2025		0.00	332.26	0.00	332.26
Interest	10/27/2021	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	604.11	0.00	604.11
Interest	10/27/2021	06543PCM5	0.00	Bank of the Valley 0.45 8/27/2025		0.00	90.62	0.00	90.62
Interest	10/28/2021	20786ADK8	0.00	Connectone Bank 0.7 5/28/2026		0.00	143.26	0.00	143.26
Interest	10/28/2021	06406RAG2	0.00	Bank of NY Mellon 3.5 4/28/2023		0.00	17,500.00	0.00	17,500.00
Interest	10/28/2021	06653LAP5	0.00	Bank3 0.4 8/28/2025		0.00	80.55	0.00	80.55
Interest	10/28/2021	202291AA8	0.00	COMMERCAIL SAVINGS BANK 1.45 10/28/2021		0.00	1,781.12	0.00	1,781.12
Interest	10/29/2021	86513LAA0	0.00	Sullivan Bank 0.75 9/29/2026		0.00	151.03	0.00	151.03
Interest	10/30/2021	58404DLL3	0.00	Medallion Bank 0.85 8/31/2026		0.00	171.16	0.00	171.16
Interest	10/30/2021	3136G0X97	0.00	FNMA 2.125 10/30/2023		0.00	10,625.00	0.00	10,625.00
Interest	10/31/2021	91282CBW0	0.00	T-Bond 0.75 4/30/2026		0.00	7,500.00	0.00	7,500.00
Subtotal			0.00			0.00	243,724.50		243,724.50
Total Interest/Dividends			0.00			0.00	243,724.50		243,724.50
Sell Transactions									
Matured	10/7/2021	3135G0Q89	2,000,000.00	FNMA 1.375 10/7/2021	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Matured	10/15/2021	594698PG1	2,000,000.00	MICHIGAN STATE STRATEGIC FUND 2.131 10/15/2021-16	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Matured	10/21/2021	855821AH7	245,000.00	State Bank and Trust Co 1.4 10/21/2021	0.00	245,000.00	0.00	0.00	245,000.00
Matured	10/28/2021	202291AA8	245,000.00	COMMERCAIL SAVINGS BANK 1.45 10/28/2021	0.00	245,000.00	0.00	0.00	245,000.00
Subtotal			4,490,000.00			4,490,000.00	0.00		4,490,000.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 9/30/2021, End Date: 10/31/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Withdraw	10/29/2021	TCCC	91,291.33	Bank of the West - Tax Credit Card Cash	0.00	91,291.33	0.00	0.00	91,291.33
Subtotal			91,291.33			91,291.33	0.00		91,291.33
Total Sell Transactions			4,581,291.33			4,581,291.33	0.00		4,581,291.33



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
CD - Negotiable >> 30%								
American Eagle Bank IL 2.1 6/30/2022		6/30/2017	245,000.00	101.34	248,292.80	0.09%	NR	242
02554BCS8	245,000.00	2.10	245,000.00	0.07	1,733.79	3,292.80	NR	0.66
Appalachian Community Bank 3.2 6/15/2023		6/15/2018	245,000.00	104.59	256,255.30	0.09%	NR	592
03768HAE8	245,000.00	3.20	245,000.00	0.36	2,964.16	11,255.30	NR	1.58
Arbor Financial Credit Union 3.5 12/28/2023-21		12/28/2018	236,000.00	100.56	237,309.80	0.09%	NR	58
03879VAB9	236,000.00	3.50	236,000.00	3.23	746.79	1,309.80	NR	2.08
Axiom Bank 0.6 8/20/2026		8/20/2021	245,000.00	98.02	240,149.00	0.09%	NR	1754
05464LBM2	245,000.00	0.60	245,000.00	1.02	289.97	-4,851.00	NR	4.74
Bank Hapoalim 0.45 9/15/2025		9/14/2020	245,000.00	98.69	241,785.60	0.09%	NR	1415
06251A2F6	245,000.00	0.45	245,000.00	0.80	141.97	-3,214.40	NR	3.84
BANK OF BARODA 1.85 11/23/2021		11/23/2016	245,000.00	100.12	245,301.35	0.09%	NR	23
06062QXG4	245,000.00	1.85	245,000.00	-0.12	1,999.27	301.35	NR	0.06
Bank of Deerfield 1.65 11/20/2024		11/20/2019	245,000.00	102.71	251,649.30	0.09%	NR	1116
061785EK3	245,000.00	1.65	245,000.00	0.75	121.83	6,649.30	NR	2.98
Bank of the Valley 0.45 8/27/2025		8/27/2020	245,000.00	98.71	241,844.40	0.09%	NR	1396
06543PCM5	245,000.00	0.45	245,000.00	0.79	12.08	-3,155.60	NR	3.79
Bank3 0.4 8/28/2025		8/28/2020	245,000.00	98.52	241,378.90	0.09%	NR	1397
06653LAP5	245,000.00	0.40	245,000.00	0.79	8.05	-3,621.10	NR	3.8
Baycoast Bank 1.7 1/24/2025		1/24/2020	245,000.00	103.00	252,345.10	0.09%	NR	1181
072727AZ3	245,000.00	1.70	245,000.00	0.76	1,129.68	7,345.10	NR	3.15
BMW Bank North America 0.5 12/11/2025		12/11/2020	245,000.00	98.66	241,709.65	0.09%	NR	1502
05580AYA6	245,000.00	0.50	245,000.00	0.83	476.58	-3,290.35	NR	4.07
Capital One Bank 2.35 8/9/2022		8/9/2017	245,000.00	101.76	249,307.10	0.09%	NR	282
1404204F4	245,000.00	2.35	245,000.00	0.07	1,309.24	4,307.10	NR	0.77



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Cathay Bank 2.65 2/23/2023		2/23/2018	245,000.00	103.13	252,675.85	0.09%	NR	480
149159MA0	245,000.00	2.65	245,000.00	0.26	1,227.35	7,675.85	NR	1.29
Central Federal Savings 1.6 2/14/2025		2/14/2020	245,000.00	102.72	251,654.20	0.09%	NR	1202
15347EAK5	245,000.00	1.60	245,000.00	0.76	182.58	6,654.20	NR	3.2
Citadel Federal Credit Union 1.65 2/27/2025		2/27/2020	245,000.00	102.90	252,114.80	0.09%	NR	1215
17286TAG0	245,000.00	1.65	245,000.00	0.77	44.30	7,114.80	NR	3.24
CITIBANK NA 2.9 4/11/2023		4/11/2018	245,000.00	103.75	254,180.15	0.09%	NR	527
17312QJ26	245,000.00	2.90	245,000.00	0.30	389.32	9,180.15	NR	1.42
Citizens Savings Bank 2.05 3/24/2022		3/24/2017	245,000.00	100.79	246,945.30	0.09%	NR	144
17658QAV3	245,000.00	2.05	245,000.00	0.05	509.13	1,945.30	NR	0.4
Community Bank 0.4 8/26/2025		8/26/2020	245,000.00	98.53	241,386.25	0.09%	NR	1395
203522AW7	245,000.00	0.40	245,000.00	0.79	13.42	-3,613.75	NR	3.79
Congressional Bank 2.1 7/24/2024		7/24/2019	245,000.00	103.85	254,437.40	0.09%	NR	997
20726ABD9	245,000.00	2.10	245,000.00	0.67	1,395.49	9,437.40	NR	2.66
Continental Bank 0.6 8/24/2026		8/24/2021	245,000.00	98.00	240,104.90	0.09%	NR	1758
211163MG2	245,000.00	0.60	245,000.00	1.03	273.86	-4,895.10	NR	4.75
Crown Bank NA 0.4 9/4/2025		9/4/2020	245,000.00	98.51	241,354.40	0.09%	NR	1404
228212AQ9	245,000.00	0.40	245,000.00	0.79	72.49	-3,645.60	NR	3.81
Delta National Bank and Trust 0.7 4/29/2026		5/12/2021	249,000.00	98.96	246,400.44	0.09%	NR	1641
24773RCC7	249,000.00	0.70	249,000.00	0.91	821.36	-2,599.56	NR	4.42
Discover Bank 2.3 8/9/2022		8/9/2017	245,000.00	101.72	249,211.55	0.09%	NR	282
254673AG1	245,000.00	2.30	245,000.00	0.07	1,281.38	4,211.55	NR	0.77
Dollar Bank FSB 2.05 3/8/2022		3/8/2017	245,000.00	100.71	246,734.60	0.09%	NR	128
25665QAV7	245,000.00	2.05	245,000.00	0.05	729.29	1,734.60	NR	0.35



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Eaglemark Savings Bank 0.7 4/7/2026		4/7/2021	249,000.00	99.04	246,614.58	0.09%	NR	1619
27004PBD4	249,000.00	0.70	249,000.00	0.92	114.61	-2,385.42	NR	4.37
Enerbank USA 2.15 8/7/2024		8/7/2019	245,000.00	104.02	254,836.75	0.09%	NR	1011
29278TKJ8	245,000.00	2.15	245,000.00	0.68	1,226.68	9,836.75	NR	2.69
Enterprise Bank 1.8 9/27/2024		9/27/2019	245,000.00	103.09	252,568.05	0.09%	NR	1062
29367RLA2	245,000.00	1.80	245,000.00	0.72	410.79	7,568.05	NR	2.84
Exchange Bank 0.6 8/6/2026		8/6/2021	249,000.00	98.08	244,226.67	0.09%	NR	1740
301074EX4	249,000.00	0.60	249,000.00	1.01	102.33	-4,773.33	NR	4.7
Farmers State Bank 0.65 10/22/2026		10/22/2021	249,000.00	97.96	243,930.36	0.09%	NR	1817
31033AAF0	249,000.00	0.65	249,000.00	1.07	39.91	-5,069.64	NR	4.9
First Bank of Highland 2.2 3/22/2022		3/22/2017	245,000.00	100.84	247,065.35	0.09%	NR	142
319141EW3	245,000.00	2.20	245,000.00	0.05	575.92	2,065.35	NR	0.39
First Eagle Natl Bank 1.7 12/9/2021		12/9/2016	245,000.00	100.19	245,453.25	0.09%	NR	39
32008JBE2	245,000.00	1.70	245,000.00	-0.04	1,643.18	453.25	NR	0.11
Flagstar Bank FSB 0.6 7/22/2025		7/22/2020	245,000.00	99.32	243,321.75	0.09%	NR	1360
33847E3W5	245,000.00	0.60	245,000.00	0.79	406.77	-1,678.25	NR	3.68
Goldman Sachs Bank 2.3 8/9/2022		8/9/2017	245,000.00	101.72	249,211.55	0.09%	NR	282
38148PMP9	245,000.00	2.30	245,000.00	0.07	1,281.38	4,211.55	NR	0.77
Greenstate Credit Union 0.7 3/12/2026		3/12/2021	250,000.00	99.14	247,847.50	0.09%	NR	1593
39573LAY4	250,000.00	0.70	250,000.00	0.90	143.84	-2,152.50	NR	4.3
Gulf Coast Federal Credit Union 2.2 8/4/2022		8/4/2017	245,000.00	101.61	248,954.30	0.09%	NR	277
40228LAA3	245,000.00	2.20	245,000.00	0.07	1,299.51	3,954.30	NR	0.76
Industrial and Commerical Bank China 0.45 2/11/202		2/11/2021	245,000.00	98.20	240,582.65	0.09%	NR	1564
45581ECE9	245,000.00	0.45	245,000.00	0.88	244.66	-4,417.35	NR	4.24



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Interaudi Bank 2.75 3/28/2023 45842PAP6	245,000.00	3/28/2018 2.75	245,000.00 245,000.00	103.45 0.29	253,459.85 609.14	0.09% 8,459.85	NR NR	513 1.38
Jackson County Bank 2.05 8/31/2022 466682AQ4	245,000.00	8/31/2017 2.05	245,000.00 245,000.00	101.62 0.11	248,956.75 839.38	0.09% 3,956.75	NR NR	304 0.83
Lebanon Federal Credit 3.2 9/21/2023 52248LAA4	245,000.00	9/21/2018 3.20	245,000.00 245,000.00	105.19 0.44	257,705.70 859.18	0.09% 12,705.70	NR NR	690 1.84
Live Oak Banking Company 0.9 4/1/2026 538036PH1	245,000.00	4/1/2021 0.90	245,000.00 245,000.00	99.93 0.92	244,830.95 181.23	0.09% -169.05	NR NR	1613 4.33
Luana Savings Bank 1.6 9/18/2023 549104JP3	245,000.00	9/18/2019 1.60	245,000.00 245,000.00	102.16 0.45	250,296.90 461.81	0.09% 5,296.90	NR NR	687 1.86
Malaga Bank 0.8 10/29/2026 56102ABH8	249,000.00	10/29/2021 0.80	249,000.00 249,000.00	98.66 1.08	245,665.89 10.92	0.09% -3,334.11	NR NR	1824 4.9
MCS Bank 1.5 2/25/2025 55282JAA9	245,000.00	2/25/2020 1.50	245,000.00 245,000.00	102.41 0.76	250,899.60 674.59	0.09% 5,899.60	NR NR	1213 3.24
Mercantile Bank of MI 2.1 5/12/2022 58740XZF0	245,000.00	5/12/2017 2.10	245,000.00 245,000.00	101.08 0.06	247,638.65 2,424.49	0.09% 2,638.65	NR NR	193 0.53
Merchants State bank 1.8 8/30/2024 589227AG2	245,000.00	8/30/2019 1.80	245,000.00 245,000.00	103.07 0.70	252,528.85 773.26	0.09% 7,528.85	NR NR	1034 2.77
Merrick Bank 0.45 2/2/2026 59013KMJ2	245,000.00	2/1/2021 0.45	245,000.00 245,000.00	98.23 0.87	240,673.30 90.62	0.09% -4,326.70	NR NR	1555 4.21
Merrick Bank 1.9 8/20/2024 59013KCN4	245,000.00	8/20/2019 1.90	245,000.00 245,000.00	103.34 0.70	253,187.90 140.29	0.09% 8,187.90	NR NR	1024 2.73
Morgan Stanley Bank 3.55 11/8/2023 61760ARS0	245,000.00	11/8/2018 3.55	245,000.00 245,000.00	106.02 0.55	259,749.00 4,193.86	0.09% 14,749.00	NR NR	738 1.94



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Morgan Stanley Bank NA 2.65 1/11/2023		1/11/2018	245,000.00	102.90	252,092.75	0.09%	NR	437
61747MF63	245,000.00	2.65	245,000.00	0.22	1,992.22	7,092.75	NR	1.18
MutualOne Bank 2.1 4/13/2022		4/13/2017	245,000.00	100.92	247,261.35	0.09%	NR	164
62847HAR0	245,000.00	2.10	245,000.00	0.05	253.73	2,261.35	NR	0.45
National Bank of NY City 0.6 10/14/2026		10/14/2021	249,000.00	97.76	243,432.36	0.09%	NR	1809
634116DC8	249,000.00	0.60	249,000.00	1.07	69.58	-5,567.64	NR	4.89
New York Community Bank 0.65 9/10/2024		9/10/2021	245,000.00	99.82	244,554.10	0.09%	NR	1045
649447VM8	245,000.00	0.65	245,000.00	0.71	222.51	-445.90	NR	2.83
Pentagon Fed CU 0.85 9/1/2026		9/1/2021	245,000.00	99.14	242,902.80	0.09%	NR	1766
70962LAE2	245,000.00	0.85	245,000.00	1.03	171.16	-2,097.20	NR	4.74
Peoples United Bank NA 2 1/25/2022		1/25/2017	245,000.00	100.47	246,149.05	0.09%	NR	86
71270QQM1	245,000.00	2.00	245,000.00	-0.01	1,315.62	1,149.05	NR	0.23
Pinnacle Bank 0.7 10/20/2026		10/20/2021	143,000.00	98.22	140,453.17	0.05%	NR	1815
723451CB4	143,000.00	0.70	143,000.00	1.07	30.17	-2,546.83	NR	4.89
Plains Commerce Bank 2.55 6/7/2024		6/7/2019	245,000.00	104.92	257,051.55	0.09%	NR	950
72651LCL6	245,000.00	2.55	245,000.00	0.64	2,499.00	12,051.55	NR	2.51
Raymond James Bank NA 1.8 11/8/2024		11/8/2019	245,000.00	103.13	252,675.85	0.09%	NR	1104
75472RAK7	245,000.00	1.80	245,000.00	0.75	2,126.47	7,675.85	NR	2.93
Sallie Mae Bank 2.35 3/22/2022		3/22/2017	245,000.00	100.90	247,212.35	0.09%	NR	142
795450ZW8	245,000.00	2.35	245,000.00	0.05	615.18	2,212.35	NR	0.39
San Francisco Credit Union 1.1 3/27/2025		3/27/2020	245,000.00	101.11	247,719.50	0.09%	NR	1243
79772FAF3	245,000.00	1.10	245,000.00	0.77	29.53	2,719.50	NR	3.34
SAUK VALLEY BANK & TRUST 1.45 11/8/2021		11/8/2016	244,387.50	100.04	245,093.10	0.09%	NR	8
804375DK6	245,000.00	1.50	244,997.32	-0.30	1,712.99	95.78	NR	0.02



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Signature Bank 2.15 11/8/2022		11/8/2017	245,000.00	102.01	249,924.50	0.09%	NR	373
82669VBY6	245,000.00	2.15	245,000.00	0.17	2,539.95	4,924.50	NR	1.01
Start Community Bank 2 1/28/2022		6/28/2017	245,000.00	100.49	246,188.25	0.09%	NR	89
85572LAB8	245,000.00	2.00	245,000.00	0.01	1,678.08	1,188.25	NR	0.24
State Bank India 0.65 2/25/2026		2/25/2021	245,000.00	98.98	242,510.80	0.09%	NR	1578
856283S49	245,000.00	0.65	245,000.00	0.89	292.32	-2,489.20	NR	4.26
State Bank of India 2.05 11/27/2024		11/27/2019	245,000.00	103.94	254,650.55	0.09%	NR	1123
856285RS2	245,000.00	2.05	245,000.00	0.75	2,160.36	9,650.55	NR	2.97
Stearns Bank NA 1.65 5/10/2023		2/10/2020	245,000.00	102.00	249,907.35	0.09%	NR	556
857894F95	245,000.00	1.65	245,000.00	0.33	908.18	4,907.35	NR	1.51
Sterling Bank 1.65 9/18/2023		9/18/2019	245,000.00	102.26	250,527.20	0.09%	NR	687
85916VDN2	245,000.00	1.65	245,000.00	0.45	476.24	5,527.20	NR	1.86
Sullivan Bank 0.75 9/29/2026		9/29/2021	245,000.00	99.96	244,889.75	0.09%	NR	1794
86513LAA0	245,000.00	0.75	245,000.00	0.76	10.07	-110.25	NR	4.82
Synchrony Bank 2.35 8/18/2022		8/18/2017	245,000.00	101.81	249,427.15	0.09%	NR	291
87164XRU2	245,000.00	2.35	245,000.00	0.09	1,135.73	4,427.15	NR	0.79
Texas Bank Financial 0.4 12/25/2025		12/23/2020	245,000.00	98.20	240,594.90	0.09%	NR	1516
882213AM3	245,000.00	0.40	245,000.00	0.84	349.04	-4,405.10	NR	4.11
Texas Exchange Bank 0.45 4/30/2025		2/5/2021	245,000.00	98.88	242,248.65	0.09%	NR	1277
88241TKC3	245,000.00	0.45	245,000.00	0.78	78.53	-2,751.35	NR	3.47
Third Fed Saving & Loan 0.45 12/18/2025		12/18/2020	245,000.00	98.43	241,143.70	0.09%	NR	1509
88413QCU0	245,000.00	0.45	245,000.00	0.84	407.77	-3,856.30	NR	4.09
Toyota Financial SGS 0.9 4/22/2026		4/22/2021	245,000.00	99.86	244,657.00	0.09%	NR	1634
89235MKY6	245,000.00	0.90	245,000.00	0.93	54.37	-343.00	NR	4.4



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Traverse City State Bank 2 6/28/2022		6/28/2017	245,000.00	101.27	248,101.70	0.09%	NR	240
894333FF5	245,000.00	2.00	245,000.00	0.07	1,678.08	3,101.70	NR	0.65
UBS Bank Usa 3.25 6/13/2023		6/13/2018	245,000.00	104.67	256,431.70	0.09%	NR	590
90348JCW8	245,000.00	3.25	245,000.00	0.36	392.67	11,431.70	NR	1.58
Uinta Bank 2 6/2/2022		6/2/2017	245,000.00	101.13	247,766.05	0.09%	NR	214
903572BS3	245,000.00	2.00	245,000.00	0.07	2,027.12	2,766.05	NR	0.58
United Bankers Bank 0.7 10/15/2026		10/15/2021	245,000.00	98.24	240,685.55	0.09%	NR	1810
909557JL5	245,000.00	0.70	245,000.00	1.07	75.18	-4,314.45	NR	4.87
United Community Bank 2.05 3/1/2022		3/1/2017	245,000.00	100.67	246,641.50	0.09%	NR	121
90984P5A9	245,000.00	2.05	245,000.00	0.05	825.62	1,641.50	NR	0.33
Unity Bank 0.4 12/18/2025		12/18/2020	245,000.00	98.22	240,646.35	0.09%	NR	1509
91330ACR6	245,000.00	0.40	245,000.00	0.84	362.47	-4,353.65	NR	4.09
VISIONBANK OF IOWA 1.75 11/30/2021		11/30/2016	245,000.00	100.15	245,365.05	0.09%	NR	30
92834CCB6	245,000.00	1.75	245,000.00	-0.08	1,808.97	365.05	NR	0.08
Wells Fargo Bank NA 3 2/27/2024		2/27/2019	245,000.00	105.62	258,771.45	0.09%	NR	849
949763XY7	245,000.00	3.00	245,000.00	0.56	80.55	13,771.45	NR	2.25
York Traditions Bank 2 9/15/2022		9/15/2017	245,000.00	101.63	248,998.40	0.09%	NR	319
987159AP5	245,000.00	2.00	245,000.00	0.13	617.53	3,998.40	NR	0.87
ZB, NA 1.9 12/28/2021		12/28/2016	245,000.00	100.31	245,747.25	0.09%	NR	58
98878BFQ6	245,000.00	1.90	245,000.00	-0.02	1,594.18	747.25	NR	0.16
			20,007,387.50		20,197,156.97	7.34%		909
Sub Total CD - Negotiable >> 30%	20,008,000.00	1.59	20,007,997.32	0.56	67,212.90	189,159.65		2.47
Certificate of Deposit - Bank >> 30%								
Connectone Bank 0.7 5/28/2026		5/28/2021	249,000.00	98.84	246,109.11	0.09%	NR	1670
20786ADK8	249,000.00	0.70	249,000.00	0.96	14.33	-2,890.89	NR	4.5



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Medallion Bank 0.85 8/31/2026		8/30/2021	245,000.00	99.15	242,912.60	0.09%	NR	1765
58404DLL3	245,000.00	0.85	245,000.00	1.03	5.71	-2,087.40	NR	4.74
			494,000.00		489,021.71	0.18%		1717
Sub Total Certificate of Deposit - Bank >> 30%	494,000.00	0.77	494,000.00	1.00	20.04	-4,978.29		4.62
Corporate Notes >> 30% Limit								
Apple Inc 2.15 2/9/2022		12/21/2017	1,984,250.00	100.49	2,009,740.00	0.76%	S&P-AA+	101
037833AY6	2,000,000.00	2.35	1,998,947.22	0.36	9,794.44	10,792.78	Moodys-Aa1	0.27
Bank of NY Mellon 3.5 4/28/2023		5/1/2018	1,003,000.00	104.41	1,044,090.00	0.38%	Moodys-A1	544
06406RAG2	1,000,000.00	3.43	1,000,895.23	0.53	291.67	43,194.77	Fitch-AA	1.47
Bank of NY Mellon Corp 2.1 10/24/2024		10/29/2019	1,003,770.00	103.51	1,035,140.00	0.38%	S&P-A	1089
06406RAL1	1,000,000.00	2.02	1,002,253.31	0.90	408.33	32,886.69	Moodys-A1	2.91
Citibank NA 3.65 1/23/2024-19		11/6/2019	2,127,000.00	105.93	2,118,640.00	0.78%	Moodys-Aa3	814
17325FAS7	2,000,000.00	2.07	2,067,172.19	0.95	19,872.22	51,467.81	S&P-A+	2.14
Coca Cola 1.75 9/6/2024-19		10/18/2019	498,365.00	102.37	511,865.00	0.19%	Moodys-A1	1041
191216CL2	500,000.00	1.82	499,046.48	0.90	1,336.81	12,818.52	S&P-A+	2.78
Exxon Mobil Corp 2.019 8/16/2024-24		8/29/2019	1,012,530.00	103.14	1,031,440.00	0.38%	Moodys-Aaa	989
30231GBC5	1,000,000.00	1.75	1,007,045.53	0.88	4,206.25	24,394.47	S&P-AA+	2.72
Exxon Mobil Corp 2.275 8/16/2026-19		8/16/2021	2,113,240.00	104.12	2,082,440.00	0.8%	S&P-AA-	1750
30231GBD3	2,000,000.00	1.11	2,108,526.83	1.38	9,479.17	-26,086.83	Moodys-Aa2	4.55
Johnson and Johnson 2.25 3/3/2022-22		3/6/2017	1,999,140.00	100.52	2,010,480.00	0.76%	Fitch-AAA	95
478160CD4	2,000,000.00	2.26	1,999,941.97	0.70	7,250.00	10,538.03	S&P-AAA	0.34
JPMorgan Chase & Co 3.875 2/1/2024		3/13/2019	1,031,640.00	106.71	1,067,050.00	0.38%	Moodys-A2	823
46625HJT8	1,000,000.00	3.17	1,014,579.91	0.86	9,687.50	52,470.09	S&P-AA-	2.16
Microsoft Corp 2.4 2/6/2022-17		2/6/2017	1,998,126.00	100.40	2,007,940.00	0.76%	S&P-AAA	98
594918BW3	2,000,000.00	2.42	1,999,899.42	0.89	11,333.33	8,040.58	Moodys-Aaa	0.26



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Microsoft Corp 2.65 11/3/2022-22		11/16/2017	1,016,270.00	101.98	1,019,760.00	0.38%	S&P-AAA	307
594918BH6	1,000,000.00	2.30	1,003,302.46	0.68	13,102.78	16,457.54	Moody's-Aaa	0.99
New York Life Global FDG 0.85 1/15/2026		3/19/2021	985,780.00	97.88	978,840.00	0.37%	S&P-AA+	1537
64952WDW0	1,000,000.00	1.15	987,602.87	1.37	2,502.78	-8,762.87	Moody's-Aaa	4.13
Pfizer Inc 3 6/15/2023		6/15/2018	993,160.00	103.97	1,039,730.00	0.38%	S&P-AA	592
717081DH3	1,000,000.00	3.15	997,782.43	0.54	11,333.33	41,947.57	Moody's-A1	1.58
Pfizer Inc 3.2 9/15/2023-23		3/13/2019	1,019,050.00	104.85	1,048,460.00	0.38%	Moody's-A1	653
717081EN9	1,000,000.00	2.75	1,007,911.48	0.59	4,088.89	40,548.52	S&P-AA	1.83
Toyota Motor Credit Corp 2 10/7/2024-24		10/9/2019	502,370.00	103.09	515,430.00	0.19%	NR	980
89236TGL3	500,000.00	1.90	501,392.13	0.93	666.67	14,037.87	NR	2.86
Toyota Motor Credit Corp 2.8 7/13/2022		7/13/2017	1,018,740.00	101.77	1,017,730.00	0.38%	S&P-AA-	255
89236TCQ6	1,000,000.00	2.40	1,002,617.03	0.26	8,400.00	15,112.97	Moody's-Aa3	0.69
US Bank NA 3.4 7/24/2023-23		1/25/2019	1,008,180.00	104.74	1,047,370.00	0.38%	Moody's-A1	600
90331HNV1	1,000,000.00	3.20	1,003,145.39	0.64	9,161.11	44,224.61	S&P-AA-	1.68
Walmart Inc 3.4 6/26/2023-23		5/1/2019	1,030,420.00	104.53	1,045,320.00	0.38%	Moody's-Aa2	572
931142EK5	1,000,000.00	2.62	1,012,091.80	0.64	11,805.56	33,228.20	S&P-AA	1.6
			22,345,031.00		22,631,465.00	8.41%		673
Sub Total Corporate Notes >> 30% Limit	22,000,000.00	2.28	22,214,153.68	0.79	134,720.84	417,311.32		1.82
Liquid Assets >> 0%								
Bank of America Cash		6/30/2013	461,926.84	100.00	461,926.84	0.18%	NR	1
BOFA	461,926.84	0.00	461,926.84	0.00		0.00	NR	0
Bank of the West - Credit Card Other Cash		10/10/2013	129,844.76	100.00	129,844.76	0.05%	NR	1
BOWCCO	129,844.76	0.00	129,844.76	0.00		0.00	NR	0
Bank of the West - Demand Account Cash		9/4/2013	5,464,733.54	100.00	5,464,733.54	2.07%	NR	1
BOWDEMAND	5,464,733.54	0.00	5,464,733.54	0.00		0.00	NR	0



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Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of the West - District Cash		6/30/2013	81,115.71	100.00	81,115.71	0.03%	NR	1
BOWDIST	81,115.71	0.00	81,115.71	0.00		0.00	NR	0
Bank of the West - Tax Credit Card Cash		10/10/2013	37,695.60	100.00	37,695.60	0.01%	NR	1
TCCC	37,695.60	0.00	37,695.60	0.00		0.00	NR	0
Bank of the West MM		9/16/2013	90,901.16	100.00	90,901.16	0.03%	NR	1
MM7323	90,901.16	0.09	90,901.16	0.09		0.00	NR	0
BOW MM		4/28/2017	15,356,554.41	100.00	15,356,554.41	5.82%	NR	1
DREYFUSMM	15,356,554.41	0.01	15,356,554.41	0.01		0.00	NR	0
CAMP LGIP		6/30/2013	719,698.94	100.00	719,698.94	0.27%	NR	1
CAMP	719,698.94	0.05	719,698.94	0.05		0.00	NR	0
Checks Cash		6/30/2013	1,999,494.19	100.00	1,999,494.19	0.76%	NR	1
CHECKS	1,999,494.19	0.00	1,999,494.19	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	59,166,744.00	100.00	59,166,744.00	22.44%	NR	1
LAIF	59,166,744.00	0.20	59,166,744.00	0.20	6,025.39	0.00	NR	0
Treasury Cash Cash		6/30/2013	313,624.84	100.00	313,624.84	0.12%	NR	1
CASH	313,624.84	0.00	313,624.84	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	890,750.95	100.00	890,750.95	0.34%	NR	1
TRIDISTRICT	890,750.95	0.05	890,750.95	0.05		0.00	NR	0
Sub Total Liquid Assets >> 0%	84,713,084.94	0.14	84,713,084.94	0.14	84,713,084.94	32.12%		1
Municipal Bonds >> 0% Limit								
City of Auburn CA 1.231 6/1/2026		6/3/2021	231,458.20	98.65	226,883.50	0.09%	S&P-AA+	1674
05028XAD6	230,000.00	1.10	231,338.28	1.54	1,163.98	-4,454.78	NR	4.45
City of Santa Rosa CA Wastewater 0.827 9/1/2024		12/15/2020	1,013,850.00	99.75	997,500.00	0.38%	S&P-AA	1036
802649TH6	1,000,000.00	0.45	1,010,581.56	0.92	1,378.33	-13,081.56	NR	2.8



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Fremont Unified School Dist 0.682 8/1/2025		2/11/2021	1,010,260.00	98.31	983,140.00	0.38%	S&P-AA-	1370
357155AY6	1,000,000.00	0.45	1,008,612.87	1.14	1,705.00	-25,472.87	Moody's-Aa2	3.7
Pasadena Unified School Dist 1.824 5/1/2024		9/11/2019	1,289,201.95	102.60	1,318,461.40	0.49%	Moody's-Aa3	913
702282QB3	1,285,000.00	1.75	1,287,264.69	0.77	11,719.20	31,196.71	S&P-AA	2.43
Pennsylvania St Higher Education 2 6/15/2022		9/14/2017	998,860.00	100.88	1,008,800.00	0.38%	Moody's-Aa3	227
70917SL27	1,000,000.00	2.03	999,850.85	0.58	7,555.56	8,949.15	Fitch-AA-	0.62
Port of Oakland 1.181 5/1/2025		12/3/2020	1,005,630.00	100.29	1,002,920.00	0.38%	S&P-A+	1278
735000TM3	1,000,000.00	1.05	1,004,469.03	1.10	5,905.00	-1,549.03	Fitch-A+	3.42
Riverside Unified School Dist 2.272 2/1/2025		2/3/2020	286,291.60	103.99	291,180.40	0.11%	S&P-AA-	1189
769059A30	280,000.00	1.80	284,099.02	1.02	1,590.40	7,081.38	Moody's-Aa2	3.14
San Diego County Regional 1.926 4/1/2024		12/19/2019	1,003,350.00	102.77	1,027,680.00	0.38%	S&P-AAA	883
797400LB2	1,000,000.00	1.85	1,001,890.13	0.77	1,605.00	25,789.87	Fitch-AAA	2.37
San Diego Redevelopment 2.75 9/1/2023		12/28/2018	1,488,240.00	103.87	1,558,020.00	0.57%	S&P-AA	670
79730WBL3	1,500,000.00	2.93	1,495,386.89	0.63	6,875.00	62,633.11	NR	1.79
San Francisco Muni Transportation Agency 0.824 3/1/		5/3/2021	192,474.75	97.80	190,717.80	0.07%	Moody's-Aa2	1582
797686EN8	195,000.00	1.10	192,734.01	1.35	267.80	-2,016.21	S&P-AA-	4.26
Santa Clara Valley Water District 2.919 6/1/2024		6/20/2019	541,398.00	105.29	547,513.20	0.2%	Moody's-Aa1	944
80168FMD5	520,000.00	2.04	531,172.41	0.84	6,324.50	16,340.79	Fitch-AA+	2.48
Solano County 3.504 8/1/2022		8/2/2017	530,325.00	102.46	512,285.00	0.19%	S&P-AA	274
83412PEA6	500,000.00	2.22	504,552.90	0.22	4,380.00	7,732.10	Moody's-Aa3	0.74
Soquel Creek Water District 0.728 3/1/2025		10/13/2020	1,510,230.00	98.86	1,482,930.00	0.57%	S&P-AA	1217
835818JN6	1,500,000.00	0.57	1,507,781.19	1.08	1,820.00	-24,851.19	NR	3.3
State of CA General Obligation 2.25 10/1/2023		1/25/2019	1,951,980.00	103.29	2,065,780.00	0.75%	Moody's-Aa3	700
13063DDG0	2,000,000.00	2.80	1,980,342.69	0.52	3,750.00	85,437.31	S&P-AA-	1.88



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of Florida 0.55 6/1/2025		10/22/2020	1,001,360.00	98.44	984,380.00	0.38%	S&P-AAA	1309
34153QUD6	1,000,000.00	0.52	1,001,057.78	1.00	2,291.67	-16,677.78	Moody's-Aaa	3.54
State of Hawaii 0.67 8/1/2025-20		8/28/2020	1,008,250.00	98.63	986,330.00	0.38%	S&P-AA+	1370
419792YQ3	1,000,000.00	0.50	1,006,282.66	1.04	1,675.00	-19,952.66	Moody's-Aa2	3.7
State of Maryland 0.52 3/1/2025		3/10/2021	1,000,000.00	98.51	985,070.00	0.38%	S&P-AAA	1217
574193UH9	1,000,000.00	0.52	1,000,000.00	0.98	866.67	-14,930.00	Fitch-AAA	3.31
State of Wisconsin 1.899 5/1/2022-16		5/15/2017	983,600.00	100.85	1,008,520.00	0.38%	S&P-AA-	182
977100CY0	1,000,000.00	2.25	998,352.76	0.19	9,495.00	10,167.24	Fitch-AA-	0.5
Victor Valley Community College Dist 2.558 8/1/202		8/1/2019	1,021,150.00	104.14	1,041,410.00	0.38%	Moody's-Aa2	1005
92603PEU2	1,000,000.00	2.11	1,011,634.24	1.03	6,395.00	29,775.76	S&P-AA-	2.66
Western Placer Unified School Dist 2 6/1/2025-23		7/24/2020	328,976.00	102.19	327,011.20	0.12%	Moody's-MIG1	578
95921RBF2	320,000.00	1.40	326,626.95	1.37	2,666.67	384.25	NR	3.45
			18,396,885.50		18,546,532.50	6.96%		935
Sub Total Municipal Bonds >> 0% Limit	18,330,000.00	1.55	18,384,030.91	0.83	79,429.78	162,501.59		2.55
None								
FHLB 0.5 12/12/2025		1/29/2021	1,003,130.00	97.70	976,970.00	0.38%	None	1503
3130AKRG3	1,000,000.00	0.44	1,002,645.89	1.07	1,930.56	-25,675.89	None	4.07
			1,003,130.00		976,970.00	0.38%		1503
Sub Total None	1,000,000.00	0.44	1,002,645.89	1.07	1,930.56	-25,675.89		4.07
US Agency Bonds >> 0% Limit								
FFCB 0.45 9/2/2025		9/2/2020	999,750.00	98.11	981,070.00	0.38%	NR	1402
3133EL5R1	1,000,000.00	0.46	999,808.05	0.95	737.50	-18,738.05	NR	3.8
FFCB 0.46 11/3/2025		11/3/2020	1,998,816.00	97.93	1,958,660.00	0.76%	NR	1464
3133EMFS6	2,000,000.00	0.47	1,999,050.72	0.99	4,548.89	-40,390.72	NR	3.96
FFCB 0.5 10/22/2026		10/22/2021	1,948,750.00	96.71	1,934,160.00	0.74%	S&P-AA+	1817
3133EMEF5	2,000,000.00	1.03	1,949,002.60	1.18	250.00	-14,842.60	S&P-AAA	4.92



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 0.68 7/27/2026		7/27/2021	996,816.00	97.90	979,040.00	0.38%	S&P-AA+	1730
3133EMV66	1,000,000.00	0.75	996,983.40	1.14	1,775.56	-17,943.40	Moodys-Aaa	4.66
FFCB 0.68 7/27/2026		7/27/2021	997,300.00	97.90	979,040.00	0.38%	S&P-AA+	1730
3133EMV66	1,000,000.00	0.74	997,441.95	1.14	1,775.56	-18,401.95	Moodys-Aaa	4.66
FFCB 0.68 7/27/2026		7/30/2021	997,550.00	97.90	979,040.00	0.38%	S&P-AA+	1730
3133EMV66	1,000,000.00	0.73	997,674.99	1.14	1,775.56	-18,634.99	Moodys-Aaa	4.66
FFCB 0.8 9/10/2026		9/10/2021	2,000,000.00	98.30	1,966,040.00	0.76%	S&P-AA+	1775
3133EM4X7	2,000,000.00	0.80	2,000,000.00	1.16	2,266.67	-33,960.00	Moodys-Aaa	4.77
FFCB 0.82 5/11/2026		5/11/2021	1,001,960.00	98.80	988,030.00	0.38%	Moodys-Aaa	1653
3133EMYV8	1,000,000.00	0.78	1,001,774.30	1.09	3,872.22	-13,744.30	S&P-AA+	4.44
FFCB 0.82 5/11/2026		5/11/2021	1,505,955.00	98.80	1,482,045.00	0.57%	Moodys-Aaa	1653
3133EMYV8	1,500,000.00	0.74	1,505,390.81	1.09	5,808.33	-23,345.81	S&P-AA+	4.44
FFCB 1.16 10/27/2026		10/27/2021	999,030.00	99.85	998,480.00	0.38%	S&P-AA+	1822
3133ENCJ7	1,000,000.00	1.18	999,032.12	1.19	128.89	-552.12	Moodys-Aaa	4.86
FFCB 1.5 10/16/2024		10/18/2019	993,500.00	101.99	1,019,920.00	0.38%	S&P-AA+	1081
3133EK3B0	1,000,000.00	1.64	996,149.86	0.82	625.00	23,770.14	Moodys-Aaa	2.9
FFCB 1.6 8/16/2024		8/29/2019	1,007,640.00	102.32	1,023,210.00	0.38%	Moodys-Aaa	1020
3133EKA63	1,000,000.00	1.44	1,004,295.92	0.76	3,333.33	18,914.08	S&P-AA+	2.73
FFCB 1.6 9/17/2024		9/17/2019	995,030.00	102.34	1,023,350.00	0.38%	S&P-AA+	1052
3133EKP75	1,000,000.00	1.70	997,138.24	0.78	1,955.56	26,211.76	Moodys-Aaa	2.82
FFCB 1.625 11/8/2024		11/14/2019	991,320.00	102.51	1,025,070.00	0.38%	S&P-AA+	1104
3133EK6J0	1,000,000.00	1.81	994,737.66	0.78	7,809.03	30,332.34	Moodys-Aaa	2.94
FFCB 1.65 1/23/2025		1/30/2020	1,007,990.00	102.61	1,026,080.00	0.38%	S&P-AA+	1180
3133ELJM7	1,000,000.00	1.48	1,005,180.33	0.83	4,491.67	20,899.67	Moodys-Aaa	3.14



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.65 11/1/2024		11/8/2019	991,891.00	102.57	1,025,710.00	0.38%	Moody's-Aaa	1097
3133EK4Y9	1,000,000.00	1.82	995,112.32	0.78	8,250.00	30,597.68	S&P-AA+	2.92
FFCB 1.75 9/13/2022		9/15/2017	2,000,000.00	101.43	2,028,540.00	0.76%	Moody's-Aaa	317
3133EHYR8	2,000,000.00	1.75	2,000,000.00	0.10	4,666.67	28,540.00	S&P-AA+	0.86
FFCB 1.85 7/26/2024		8/5/2019	1,005,218.00	102.99	1,029,870.00	0.38%	S&P-AA+	999
3133EKVV4	1,000,000.00	1.74	1,002,868.89	0.75	4,881.94	27,001.11	Moody's-Aaa	2.67
FFCB 1.9 7/19/2022		7/19/2017	1,998,500.00	101.31	2,026,160.00	0.76%	S&P-AAA	261
3133EHRU9	2,000,000.00	1.92	1,999,785.60	0.07	10,766.67	26,374.40	Moody's-Aaa	0.71
FFCB 2.03 2/3/2022		2/3/2017	2,000,000.00	100.49	2,009,700.00	0.76%	Moody's-Aaa	95
3133EG6E0	2,000,000.00	2.03	2,000,000.00	0.13	9,924.44	9,700.00	S&P-AA+	0.26
FFCB 2.08 9/10/2024		9/16/2019	1,018,110.00	103.69	1,036,870.00	0.38%	S&P-AA+	1045
3133EKQA7	1,000,000.00	1.70	1,010,392.61	0.77	2,946.67	26,477.39	Moody's-Aaa	2.78
FFCB 2.16 6/3/2024		6/3/2019	999,100.00	103.71	1,037,070.00	0.38%	S&P-AA+	946
3133EKNX0	1,000,000.00	2.18	999,533.99	0.71	8,880.00	37,536.01	Moody's-Aaa	2.51
FFCB 2.16 6/3/2024		6/3/2019	999,528.00	103.71	1,037,070.00	0.38%	S&P-AA+	946
3133EKNX0	1,000,000.00	2.17	999,755.60	0.71	8,880.00	37,314.40	Moody's-Aaa	2.51
FFCB 2.3 4/5/2024		4/5/2019	998,050.00	103.91	1,039,130.00	0.38%	Moody's-Aaa	887
3133EKGD2	1,000,000.00	2.34	999,053.28	0.67	1,661.11	40,076.72	S&P-AA+	2.37
FFCB 2.45 7/22/2024		7/22/2019	2,046,200.00	104.60	2,092,000.00	0.77%	S&P-AA+	995
3133EKHV1	2,000,000.00	1.96	2,025,160.92	0.74	13,475.00	66,839.08	Moody's-Aaa	2.64
FFCB 2.5 2/2/2023		3/21/2018	991,590.00	102.79	1,027,890.00	0.38%	S&P-AA+	459
3133EJBP3	1,000,000.00	2.69	997,830.13	0.27	6,180.56	30,059.87	Fitch-AAA	1.23
FFCB 2.66 3/12/2024		3/12/2019	1,007,800.00	104.70	1,046,980.00	0.38%	S&P-AA+	863
3133EAGP7	1,000,000.00	2.49	1,003,684.40	0.65	3,620.56	43,295.60	Moody's-Aaa	2.3



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 2.875 7/17/2023		7/24/2018	998,840.00	104.19	1,041,930.00	0.38%	S&P-AA+	624
3133EJUS6	1,000,000.00	2.90	999,602.07	0.41	8,305.56	42,327.93	Moodys-Aaa	1.67
FFCB 3 5/2/2023		12/28/2018	2,026,020.00	103.95	2,079,000.00	0.76%	S&P-AA+	548
3133EJP60	2,000,000.00	2.68	2,008,990.52	0.36	29,833.33	70,009.48	Moodys-Aaa	1.46
FFCB 3.08 7/24/2023		12/27/2018	2,033,360.00	104.53	2,090,540.00	0.76%	S&P-AA+	631
3133EJK57	2,000,000.00	2.69	2,012,604.89	0.45	16,597.78	77,935.11	Moodys-Aaa	1.69
FHLB 0.5 3/13/2026		3/15/2021	983,597.00	97.57	975,650.00	0.37%	S&P-AA+	1594
3130ALG40	1,000,000.00	0.84	985,665.36	1.07	666.67	-10,015.36	Moodys-Aaa	4.32
FHLB 0.75 3/13/2026		3/15/2021	998,380.00	98.63	986,320.00	0.38%	Moodys-Aaa	1594
3130ALN83	1,000,000.00	0.78	998,584.28	1.07	1,000.00	-12,264.28	S&P-AA+	4.3
FHLB 0.75 6/12/2026		6/14/2021	997,797.00	98.32	983,150.00	0.38%	S&P-AA+	1685
3130AMFS6	1,000,000.00	0.80	997,964.88	1.13	3,625.00	-14,814.88	Moodys-Aaa	4.53
FHLB 0.875 6/12/2026		7/1/2021	998,890.00	98.76	987,610.00	0.38%	S&P-AAA	1685
3130AN4T4	1,000,000.00	0.90	998,964.94	1.15	2,916.67	-11,354.94	Moodys-Aaa	4.52
FHLB 1.875 9/11/2026		9/13/2021	2,102,980.00	103.33	2,066,520.00	0.8%	S&P-AA+	1776
3130A8XY4	2,000,000.00	0.82	2,100,270.00	1.17	5,208.33	-33,750.00	Moodys-Aaa	4.66
FHLB 2 8/24/2022-18		8/24/2017	2,000,000.00	101.50	2,030,040.00	0.76%	S&P-AA+	297
3130ABWU6	2,000,000.00	2.00	2,000,000.00	0.15	7,444.44	30,040.00	Moodys-Aaa	0.81
FHLB 2 9/9/2022		9/11/2017	2,019,022.00	101.61	2,032,240.00	0.76%	Moodys-Aaa	313
313380GJ0	2,000,000.00	1.80	2,003,264.19	0.11	5,777.78	28,975.81	S&P-AA+	0.85
FHLB 2.125 6/10/2022		6/9/2017	2,026,160.00	101.24	2,024,740.00	0.76%	Moodys-Aaa	222
313379Q69	2,000,000.00	1.85	2,003,178.72	0.09	16,645.83	21,561.28	S&P-AA+	0.6
FHLB 2.125 6/10/2022		6/12/2017	2,029,400.00	101.24	2,024,740.00	0.76%	Moodys-Aaa	222
313379Q69	2,000,000.00	1.82	2,003,578.29	0.09	16,645.83	21,161.71	S&P-AA+	0.6



Nevada County
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All Portfolios

Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 2.25 3/11/2022		3/13/2017	2,005,640.00	100.77	2,015,420.00	0.76%	Moody's-Aaa	131
313378CR0	2,000,000.00	2.19	2,000,405.07	0.11	6,250.00	15,014.93	S&P-AA+	0.36
FHLB 2.7 8/28/2023		1/28/2019	2,000,878.00	104.06	2,081,140.00	0.76%	S&P-AA+	666
3130AFRW9	2,000,000.00	2.69	2,000,349.52	0.47	9,450.00	80,790.48	Moody's-Aaa	1.79
FHLB 2.75 12/13/2024		12/13/2019	1,049,145.00	105.94	1,059,420.00	0.39%	Moody's-Aaa	1139
3130A3GE8	1,000,000.00	1.72	1,030,638.29	0.82	10,541.67	28,781.71	S&P-AA+	2.98
FHLB 2.75 3/10/2023		3/12/2018	1,000,000.00	103.33	1,033,280.00	0.38%	S&P-AAA	495
3130ADRG9	1,000,000.00	2.75	1,000,000.00	0.29	3,895.83	33,280.00	Moody's-Aaa	1.34
FHLB 2.85 5/8/2023		5/10/2018	1,000,461.00	103.81	1,038,080.00	0.38%	Moody's-Aaa	554
3130AEA9	1,000,000.00	2.84	1,000,140.02	0.34	13,695.83	37,939.98	S&P-AA+	1.48
FHLB 2.875 6/14/2024		6/14/2019	1,032,274.00	105.61	1,056,100.00	0.39%	S&P-AA+	957
3130A1XJ2	1,000,000.00	2.19	1,016,905.43	0.71	10,940.97	39,194.57	Moody's-Aaa	2.52
FHLB 2.875 6/14/2024		9/16/2019	1,053,793.00	105.61	1,056,100.00	0.39%	S&P-AA+	957
3130A1XJ2	1,000,000.00	1.69	1,029,705.66	0.71	10,940.97	26,394.34	Moody's-Aaa	2.52
FHLB 2.875 9/13/2024		11/13/2019	1,049,530.00	106.02	1,060,220.00	0.39%	Moody's-Aaa	1048
3130A2UW4	1,000,000.00	1.80	1,029,392.66	0.75	3,833.33	30,827.34	S&P-AA+	2.77
FHLB 3.25 6/9/2023		12/31/2018	1,021,607.00	104.61	1,046,090.00	0.38%	S&P-AA+	586
313383QR5	1,000,000.00	2.73	1,007,811.04	0.37	12,819.44	38,278.96	Moody's-Aaa	1.56
FHLB 3.375 9/8/2023		12/21/2018	2,052,178.00	105.36	2,107,280.00	0.77%	Moody's-Aaa	677
313383YJ4	2,000,000.00	2.78	2,020,513.65	0.46	9,937.50	86,766.35	S&P-AA+	1.81
FHLMC 0.375 7/21/2025		7/23/2020	1,992,500.00	97.88	1,957,640.00	0.76%	NR	1359
3137EAEU9	2,000,000.00	0.45	1,994,412.01	0.96	2,083.33	-36,772.01	NR	3.7
FHLMC 0.375 9/23/2025		10/1/2020	998,769.00	97.56	975,610.00	0.38%	S&P-AA+	1423
3137EAEX3	1,000,000.00	0.40	999,036.46	1.02	395.83	-23,426.46	Fitch-AAA	3.87



Nevada County
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All Portfolios

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLMC 0.375 9/23/2025 3137EAEX3	2,000,000.00	1/26/2021 0.40	1,997,692.00 1,998,069.20	97.56 1.02	1,951,220.00 791.67	0.76% -46,849.20	S&P-AA+ Fitch-AAA	1423 3.87
FHLMC 0.5 10/15/2025-21 3134GWYX8	1,000,000.00	10/15/2020 0.50	1,000,000.00 1,000,000.00	97.76 1.08	977,620.00 222.22	0.38% -22,380.00	NR NR	1445 3.92
FHLMC 2 5/17/2022-18 3134GBKP6	2,000,000.00	5/17/2017 2.00	2,000,000.00 2,000,000.00	101.03 0.10	2,020,680.00 18,222.22	0.76% 20,680.00	NR NR	198 0.54
FHLMC 2 7/27/2022-18 3134GBWQ1	2,000,000.00	7/27/2017 2.06	1,994,500.00 1,999,189.76	101.39 0.12	2,027,820.00 10,444.44	0.76% 28,630.24	S&P-AA+ Moody's-Aaa	269 0.73
FHLMC 2.375 1/13/2022 3137EADB2	2,000,000.00	1/13/2017 2.14	2,022,640.00 2,000,917.50	100.44 0.16	2,008,860.00 14,250.00	0.76% 7,942.50	S&P-AA+ Moody's-Aaa	74 0.2
FHLMC 2.75 6/19/2023 3137EAEN5	1,000,000.00	7/6/2018 2.82	996,769.00 998,935.50	103.71 0.47	1,037,080.00 10,083.33	0.38% 38,144.50	S&P-AA+ Moody's-Aaa	596 1.59
FNMA 0.375 8/25/2025 3135G05X7	2,000,000.00	10/2/2020 0.41	1,997,040.00 1,997,692.26	97.71 0.99	1,954,220.00 1,375.00	0.76% -43,472.26	S&P-AA+ Moody's-Aaa	1394 3.79
FNMA 0.5 11/7/2025 3135G06G3	1,000,000.00	11/12/2020 0.54	998,030.00 998,411.88	97.99 1.01	979,850.00 2,416.67	0.38% -18,561.88	S&P-AA+ NR	1468 3.97
FNMA 0.5 11/7/2025 3135G06G3	1,000,000.00	1/26/2021 0.41	1,004,255.00 1,003,577.51	97.99 1.01	979,850.00 2,416.67	0.38% -23,727.51	S&P-AA+ NR	1468 3.97
FNMA 0.5 6/17/2025 3135G04Z3	2,000,000.00	10/2/2020 0.40	2,009,318.00 2,007,182.29	98.41 0.95	1,968,100.00 3,722.22	0.76% -39,082.29	Moody's-Aaa S&P-AA+	1325 3.59
FNMA 0.5 8/18/2025-22 3136G4H71	1,000,000.00	8/18/2020 0.50	1,000,000.00 1,000,000.00	98.02 1.03	980,150.00 1,013.89	0.38% -19,850.00	S&P-AA+ NR	110 3.76
FNMA 0.57 11/17/2025-22 3135GA3X7	1,000,000.00	11/17/2020 0.57	1,000,000.00 1,000,000.00	98.67 0.91	986,680.00 2,596.67	0.38% -13,320.00	NR NR	382 3.99



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 0.6 11/25/2025-22		11/25/2020	1,000,000.00	98.64	986,430.00	0.38%	NR	390
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	0.94	2,600.00	-13,570.00	NR	4.01
FNMA 0.625 8/19/2025-22		8/19/2020	1,000,000.00	99.02	990,160.00	0.38%	NR	292
3136G4R47	1,000,000.00	0.63	1,000,000.00	0.89	1,250.00	-9,840.00	NR	3.76
FNMA 1.625 1/7/2025		1/17/2020	999,523.62	102.49	1,024,930.00	0.38%	S&P-AAA	1164
3135G0X24	1,000,000.00	1.64	999,694.82	0.83	5,145.83	25,235.18	Moody's-Aaa	3.1
FNMA 1.625 10/15/2024		10/22/2019	998,095.00	102.54	1,025,410.00	0.38%	S&P-AA+	1080
3135G0W66	1,000,000.00	1.67	998,869.56	0.75	722.22	26,540.44	Fitch-AAA	2.9
FNMA 1.75 7/2/2024		7/12/2019	993,240.00	102.83	1,028,340.00	0.38%	S&P-AA+	975
3135G0V75	1,000,000.00	1.89	996,372.59	0.68	5,784.72	31,967.41	Moody's-Aaa	2.61
FNMA 1.75 7/2/2024		7/19/2019	994,820.00	102.83	1,028,340.00	0.38%	S&P-AA+	975
3135G0V75	1,000,000.00	1.86	997,209.67	0.68	5,784.72	31,130.33	Moody's-Aaa	2.61
FNMA 1.875 9/24/2026		9/27/2021	1,044,990.00	103.31	1,033,100.00	0.4%	Moody's-Aaa	1789
3135G0Q22	1,000,000.00	0.95	1,044,150.91	1.18	1,927.08	-11,050.91	S&P-AA+	4.7
FNMA 2 10/5/2022		10/24/2017	997,653.74	101.74	1,017,350.00	0.38%	Moody's-Aaa	339
3135G0T78	1,000,000.00	2.05	999,559.83	0.13	1,444.44	17,790.17	S&P-AAA	0.92
FNMA 2 10/5/2022		10/27/2017	1,990,200.00	101.74	2,034,700.00	0.76%	Moody's-Aaa	339
3135G0T78	2,000,000.00	2.11	1,998,158.43	0.13	2,888.89	36,541.57	S&P-AAA	0.92
FNMA 2.125 10/30/2023		11/7/2019	1,017,450.00	103.19	1,031,940.00	0.38%	Moody's-Aaa	729
3136G0X97	1,000,000.00	1.67	1,008,755.02	0.52	0.00	23,184.98	S&P-AA+	1.97
FNMA 2.125 4/24/2026		4/26/2021	2,126,960.00	104.46	2,089,140.00	0.8%	S&P-AA+	1636
3135G0K36	2,000,000.00	0.83	2,113,874.21	1.10	826.39	-24,734.21	Moody's-Aaa	4.3
FNMA 2.875 9/12/2023		4/4/2019	1,022,900.00	104.38	1,043,810.00	0.38%	S&P-AA+	681
3135G0U43	1,000,000.00	2.33	1,009,614.61	0.51	3,913.19	34,195.39	Moody's-Aaa	1.82
Sub Total US Agency Bonds >> 0% Limit	101,500,000.00	1.56	102,174,691.36	0.66	434,581.79	38.7%		926
			101,889,052.19			925,812.81		2.61



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 10/31/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
US Treasury Bonds >> 0% Limit								
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	97.45	974,490.00	0.38%	NR	1581
91282CBQ3	1,000,000.00	0.61	995,262.41	1.11	842.54	-20,772.41	NR	4.29
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	97.45	1,948,980.00	0.75%	NR	1581
91282CBQ3	2,000,000.00	0.84	1,971,168.45	1.11	1,685.08	-22,188.45	NR	4.29
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	97.49	1,949,840.00	0.76%	S&P-AAA	1734
91282CCP4	2,000,000.00	0.71	1,991,978.82	1.17	3,090.28	-42,138.82	Moody's-Aaa	4.68
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	98.31	1,966,260.00	0.76%	S&P-AAA	1642
91282CBW0	2,000,000.00	0.83	1,992,834.23	1.14	0.00	-26,574.23	Moody's-Aaa	4.43
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	98.25	1,965,000.00	0.76%	S&P-AAA	1673
91282CCF6	2,000,000.00	0.78	1,997,135.27	1.14	6,263.74	-32,135.27	Moody's-Aaa	4.5
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	98.02	1,960,320.00	0.76%	S&P-AAA	1765
91282CCW9	2,000,000.00	0.78	1,996,979.39	1.17	2,527.62	-36,659.39	Moody's-Aaa	4.75
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	98.56	985,550.00	0.38%	S&P-AAA	1795
91282CCZ2	1,000,000.00	0.96	996,160.07	1.18	745.19	-10,610.07	Moody's-Aaa	4.82
T-Bond 2.375 1/31/2023		2/2/2018	993,281.25	102.62	1,026,170.00	0.38%	S&P-AAA	457
9128283U2	1,000,000.00	2.52	998,316.63	0.28	5,937.50	27,853.37	Moody's-Aaa	1.23
T-Bond 2.5 8/15/2023		12/28/2018	1,995,312.50	103.65	2,072,960.00	0.76%	S&P-AAA	653
912828VS6	2,000,000.00	2.55	1,998,189.87	0.45	10,461.96	74,770.13	Moody's-Aaa	1.75
			14,923,682.50		14,849,570.00	5.69%		1461
Sub Total US Treasury Bonds >> 0% Limit	15,000,000.00	1.14	14,938,025.14	0.99	31,553.91	-88,455.14		3.94
			264,057,892.80		265,218,666.12	100.00%		641
TOTAL PORTFOLIO	263,045,084.94	1.14	263,642,990.07	0.53	755,475.21	1,575,676.05		1.77