



County of Nevada ~
Office of the Treasurer & Tax Collector

Tina M. Vernon
Treasurer & Tax Collector

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May 11, 2021

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of April 30, 2021.

Portfolio Review for Month Ending April 30, 2021

Portfolio Composition (includes liquid assets)

Book Value of Assets Held	\$318,448,095.78
Market Value of Assets Held	\$322,295,010.46
Cash at Month End	\$2,553,877.26
Assets Maturing Within 90 days (includes cash)	47.29%
Weighted Average Maturity	489 days

Return of Assets

Total Earnings Month Ended	\$270,023.16
Total Earnings Fiscal YTD	\$3,638,128.00
Yield to Maturity @ Cost (includes liquid assets)	1.05%
Yield to Maturity @ Cost (without liquid assets)	1.74%

The Treasury has received **\$87,061,292.15** in receipts and has paid approved expenditures of **\$32,222,922.42** for a net increase of **\$54,838,369.73** for the month of April 2021. Of these funds, the average percent invested for the month of April is **97.94%**. Please see attached reports for details.

Respectfully Submitted,

Tina M. Vernon
Treasurer & Tax Collector

** see next page for Apportioned Interest Information

Nevada County Treasurer & Tax Collector

www.mynevadacounty.com/nc/ttc

Apportioned Interest Information

7

	<u>Reciprocal</u>	<u>Interest Rate</u>
First quarter interest apportionment	0.637517079	2.55 %
First Quarter Interest Earned	\$ 1,418,364.19	
Cost of doing business-Treasurer	(\$ 51,474.41)	
Cost of doing business- Auditor	(\$ 20,774.12)	
One-time Interest Adjustment	<u>(\$0.00)</u>	
Net Interest Apportioned	\$ 1,346,115.66	
Second quarter interest apportionment	0.0025152675	1.01%
Second Quarter Interest Earned	\$ 704,727.12	
Cost of doing business-Treasurer	(\$53,301.43)	
Cost of doing business- Auditor	(\$17,317.54)	
One-time Interest Adjustment	<u>(\$0.00)</u>	
Net Interest Apportioned	\$ 634,108.15	
Third quarter interest apportionment	0.004557935	1.82%
Third Quarter Interest Earned	\$ 1,245,013.53	
Cost of doing business-Treasurer	(\$43,634.74)	
Cost of doing business- Auditor	(\$19,842.46)	
One-time Interest Adjustment	<u>(\$0.00)</u>	
Net Interest Apportioned	\$1,181,536.33	
Fourth quarter interest apportionment		%
Fourth Quarter Interest Earned	\$	
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned	\$	

NEVADA COUNTY TREASURER PORTFOLIO REPORTS

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending April 30, 2021. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Portfolio Holdings – Quarterly Summary

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

Portfolio Holdings by Asset Class Summary

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

Distribution by Asset Class – Chart

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

Distribution by Maturity Range – Chart

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

Total Rate of Return- Book Value by Month – Chart

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

Transaction Summary by Action

- All transactions occurring for the month of report.

Portfolio Holdings by Asset Class - Detail Report

- Detailed listing of all securities held in the portfolio at month end.



Nevada County
Portfolio Holdings by Asset Class - Summary
April 30, 2021



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	20,580,000.00	21,013,433.30	20,579,935.60	6.46	1.74	821
Corporate Notes >> 30% Limit	24,500,000.00	25,361,700.00	24,631,419.32	7.73	2.35	657
Liquid Assets >> 0%	142,450,717.16	142,450,717.16	142,450,717.16	44.73	0.20	1
Municipal Bonds >> 0% Limit	22,405,000.00	22,839,138.80	22,470,220.81	7.06	1.60	917
None	1,000,000.00	987,190.00	1,002,969.80	0.31	0.44	1,687
US Agency Bonds >> 0% Limit	99,000,000.00	101,554,320.00	99,362,959.15	31.20	1.66	895
US Treasury Bonds >> 0% Limit	8,000,000.00	8,088,511.20	7,949,873.94	2.50	1.45	1,406
Total / Average	317,935,717.16	322,295,010.46	318,448,095.78	100.00	1.05	489



Tina M. Vernon

05/11/2021

Tina M. Vernon, Treasurer

Date



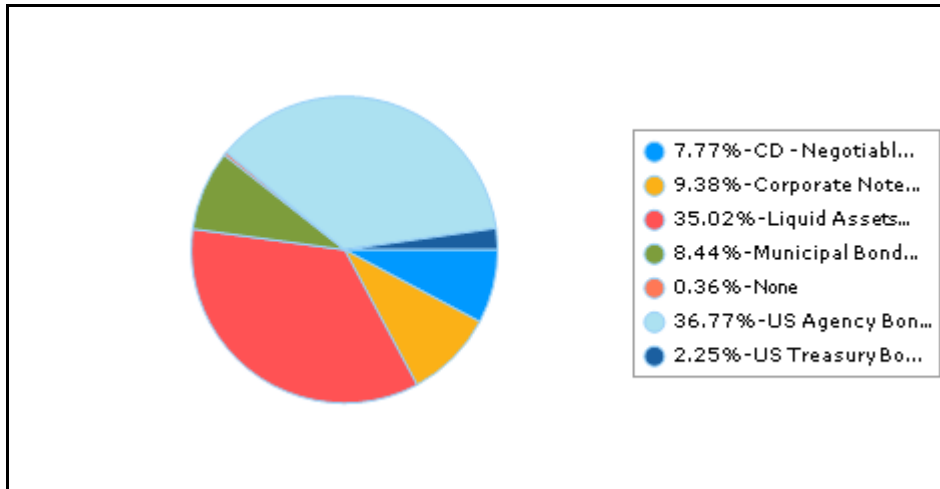
Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 3/31/2021, End Date: 4/30/2021

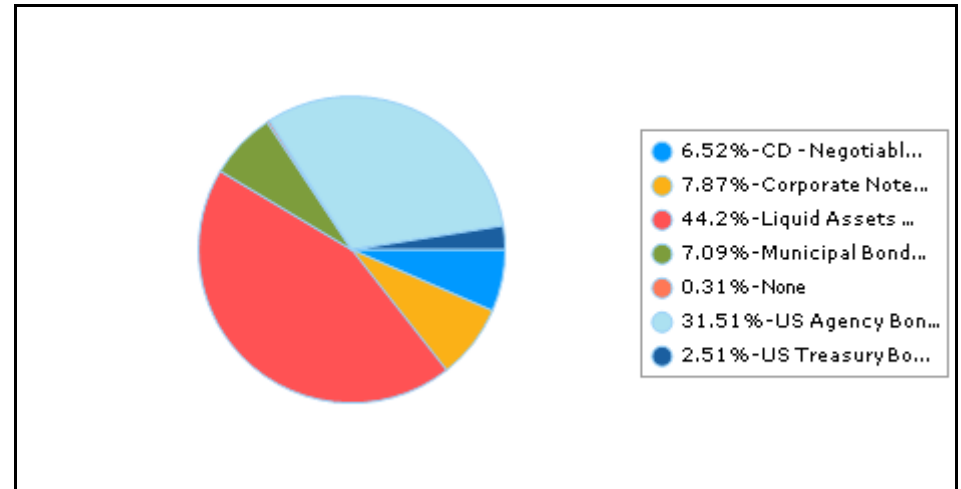
Asset Class Allocation

Asset Class	Market Value 3/31/2021	% of Portfolio 3/31/2021	Market Value 4/30/2021	% of Portfolio 4/30/2021
CD - Negotiable >> 30%	21,022,863.09	7.77	21,013,433.30	6.52
Corporate Notes >> 30% Limit	25,362,305.00	9.38	25,361,700.00	7.87
Liquid Assets >> 0%	94,695,324.50	35.02	142,450,717.16	44.20
Municipal Bonds >> 0% Limit	22,832,228.25	8.44	22,839,138.80	7.09
None	982,930.00	0.36	987,190.00	0.31
US Agency Bonds >> 0% Limit	99,429,340.00	36.77	101,554,320.00	31.51
US Treasury Bonds >> 0% Limit	6,088,390.00	2.25	8,088,511.20	2.51
Total / Average	270,413,380.84	100.00	322,295,010.46	100.00

Portfolio Holdings as of 3/31/2021



Portfolio Holdings as of 4/30/2021





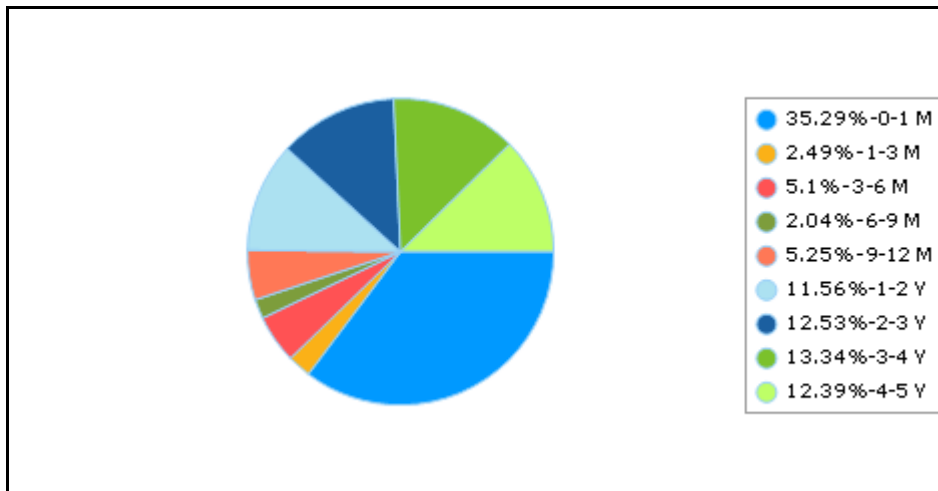
Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 3/31/2021, End Date: 4/30/2021

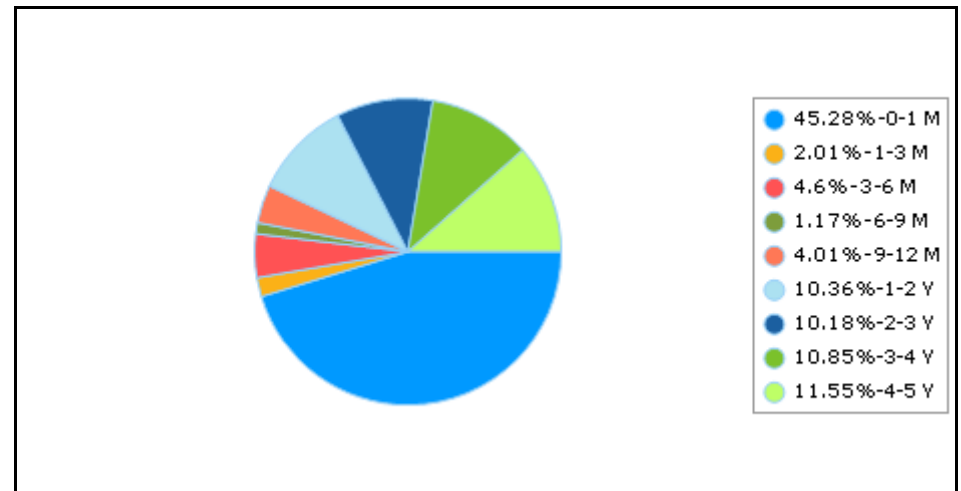
Maturity Range Allocation

Maturity Range	Market Value 3/31/2021	% of Portfolio 3/31/2021	Market Value 4/30/2021	% of Portfolio 4/30/2021
0-1 Month	95,431,140.35	35.29	145,943,006.06	45.28
1-3 Months	6,732,003.40	2.49	6,476,647.05	2.01
3-6 Months	13,800,390.10	5.10	14,813,807.30	4.60
6-9 Months	5,517,265.05	2.04	3,764,904.05	1.17
9-12 Months	14,206,814.40	5.25	12,918,854.95	4.01
1-2 Years	31,265,249.30	11.56	33,391,884.50	10.36
2-3 Years	33,893,342.14	12.53	32,809,511.27	10.18
3-4 Years	36,068,586.05	13.34	34,958,389.85	10.85
4-5 Years	33,498,590.05	12.39	37,218,005.43	11.55
Total / Average	270,413,380.84	100.00	322,295,010.46	100.00

Portfolio Holdings as of 3/31/2021



Portfolio Holdings as of 4/30/2021



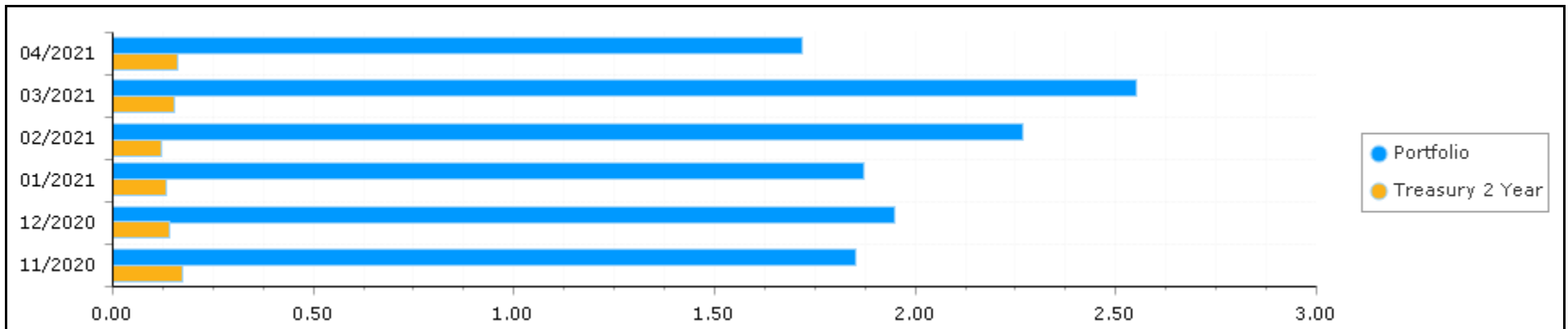


Nevada County Total Rate of Return - Book Value by Month Nevada County - Fixed Income

Begin Date: 11/30/2020, End Date: 4/30/2021

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 2 Year
11/30/2020	164,223,118.21	254,298.52	-224.93	254,073.59	165,928,924.38	0.15	1.85	0.17
12/31/2020	168,643,265.27	272,389.42	0.00	272,389.42	169,540,175.43	0.16	1.95	0.14
1/31/2021	171,417,126.06	264,542.20	0.00	264,542.20	170,799,715.11	0.15	1.87	0.13
2/28/2021	173,104,549.92	236,462.88	86,754.65	323,217.53	172,725,620.39	0.19	2.27	0.12
3/31/2021	170,250,749.11	280,565.52	81,115.01	361,680.53	172,284,157.69	0.21	2.55	0.15
4/30/2021	172,604,324.15	244,692.38	0.00	244,692.38	172,387,274.53	0.14	1.72	0.16
Total/Average	164,223,118.21	1,552,950.92	167,644.73	1,720,595.65	170,629,934.51	1.01	2.03	0.15

Annualized TRR-BV





Nevada County Transaction Summary by Action All Portfolios

Begin Date: 3/31/2021, End Date: 4/30/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	4/1/2021	538036PH1	245,000.00	Live Oak Banking Company 0.9 4/1/2026	100.00	245,000.00	0.00	0.90	245,000.00
Buy	4/7/2021	27004PBD4	249,000.00	Eaglemark Savings Bank 0.7 4/7/2026	100.00	249,000.00	0.00	0.70	249,000.00
Buy	4/22/2021	89235MKY6	245,000.00	Toyota Financial SGS 0.9 4/22/2026	100.00	245,000.00	0.00	0.90	245,000.00
Buy	4/26/2021	3135G0K36	2,000,000.00	FNMA 2.125 4/24/2026	106.35	2,126,960.00	236.11	0.82	2,127,196.11
Buy	4/30/2021	91282CBW0	2,000,000.00	T-Bond 0.75 4/30/2026	99.60	1,992,031.25	0.00	0.83	1,992,031.25
Subtotal			4,739,000.00			4,857,991.25	236.11		4,858,227.36
Deposit	4/1/2021	MM7323	6.94	Bank of the West MM	100.00	6.94	0.00	0.00	6.94
Deposit	4/1/2021	CAMP	51.01	CAMP LGIP	100.00	51.01	0.00	0.00	51.01
Deposit	4/1/2021	TRIDISTRICT	38.03	Tri Counties Bank - District Cash	100.00	38.03	0.00	0.00	38.03
Deposit	4/1/2021	BOWDIST	1.49	Bank of the West - District Cash	100.00	1.49	0.00	0.00	1.49
Deposit	4/2/2021	DREYFUSMM	95.50	BOW MM	100.00	95.50	0.00	0.00	95.50
Deposit	4/15/2021	LAIF	76,905.97	LAIF California LGIP-Quarterly	100.00	76,905.97	0.00	0.00	76,905.97
Deposit	4/30/2021	BOFA	47,314.99	Bank of America Cash	100.00	47,314.99	0.00	0.00	47,314.99
Deposit	4/30/2021	BOWCCO	6,071.01	Bank of the West - Credit Card Other Cash	100.00	6,071.01	0.00	0.00	6,071.01
Deposit	4/30/2021	CAMP	40,000,000.00	CAMP LGIP	100.00	40,000,000.00	0.00	0.00	40,000,000.00
Deposit	4/30/2021	DREYFUSMM	15,697,649.55	BOW MM	100.00	15,697,649.55	0.00	0.00	15,697,649.55
Deposit	4/30/2021	TRIDISTRICT	683,476.75	Tri Counties Bank - District Cash	100.00	683,476.75	0.00	0.00	683,476.75
Deposit	4/30/2021	BOWDIST	120,094.08	Bank of the West - District Cash	100.00	120,094.08	0.00	0.00	120,094.08
Deposit	4/30/2021	CASH	84,829.57	Treasury Cash Cash	100.00	84,829.57	0.00	0.00	84,829.57
Subtotal			56,716,534.89			56,716,534.89	0.00		56,716,534.89
Total Buy Transactions			61,455,534.89			61,574,526.14	236.11		61,574,762.25
Interest/Dividends									
Interest	4/1/2021	MM7323	0.00	Bank of the West MM		0.00	6.94	0.00	6.94
Interest	4/1/2021	59013KMJ2	0.00	Merrick Bank 0.45 2/2/2026		0.00	93.64	0.00	93.64
Interest	4/1/2021	797400LB2	0.00	San Diego County Regional 1.926 4/1/2024		0.00	9,630.00	0.00	9,630.00
Interest	4/1/2021	CAMP	0.00	CAMP LGIP		0.00	51.01	0.00	51.01



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 3/31/2021, End Date: 4/30/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	4/1/2021	13063DDG0	0.00	State of CA General Obligation 2.25 10/1/2023		0.00	22,500.00	0.00	22,500.00
Interest	4/1/2021	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	38.03	0.00	38.03
Interest	4/1/2021	BOWDIST	0.00	Bank of the West - District Cash		0.00	1.49	0.00	1.49
Interest	4/1/2021	39573LAY4	0.00	Greenstate Credit Union 0.7 3/12/2026		0.00	95.89	0.00	95.89
Interest	4/2/2021	DREYFUSMM	0.00	BOW MM		0.00	95.50	0.00	95.50
Interest	4/4/2021	228212AQ9	0.00	Crown Bank NA 0.4 9/4/2025		0.00	83.23	0.00	83.23
Interest	4/5/2021	88241TKC3	0.00	Texas Exchange Bank 0.45 4/30/2025		0.00	93.64	0.00	93.64
Interest	4/5/2021	3133EKGD2	0.00	FFCB 2.3 4/5/2024		0.00	11,500.00	0.00	11,500.00
Interest	4/5/2021	3135G0T78	0.00	FNMA 2 10/5/2022		0.00	30,000.00	0.00	30,000.00
Interest	4/7/2021	89236TGL3	0.00	Toyota Motor Credit Corp 2 10/7/2024-24		0.00	5,000.00	0.00	5,000.00
Interest	4/7/2021	3135G0Q89	0.00	FNMA 1.375 10/7/2021		0.00	13,750.00	0.00	13,750.00
Interest	4/11/2021	17312QJ26	0.00	CITIBANK NA 2.9 4/11/2023		0.00	3,542.77	0.00	3,542.77
Interest	4/13/2021	90348JCW8	0.00	UBS Bank Usa 3.25 6/13/2023		0.00	676.27	0.00	676.27
Interest	4/13/2021	62847HAR0	0.00	MutualOne Bank 2.1 4/13/2022		0.00	2,565.45	0.00	2,565.45
Interest	4/14/2021	43733LAW7	0.00	Home Savings Bank UT 1.45 4/14/2021		0.00	1,771.38	0.00	1,771.38
Interest	4/14/2021	15347EAK5	0.00	Central Federal Savings 1.6 2/14/2025		0.00	332.93	0.00	332.93
Interest	4/15/2021	3134GWYX8	0.00	FHLMC 0.5 10/15/2025-21		0.00	2,500.00	0.00	2,500.00
Interest	4/15/2021	594698PG1	0.00	MICHIGAN STATE STRATEGIC FUND 2.131 10/15/2021-16		0.00	21,310.00	0.00	21,310.00
Interest	4/15/2021	LAIF	0.00	LAIF California LGIP-Quarterly		0.00	76,905.97	0.00	76,905.97
Interest	4/15/2021	3135G0W66	0.00	FNMA 1.625 10/15/2024		0.00	8,125.00	0.00	8,125.00
Interest	4/15/2021	12480LDV6	0.00	CBC National Bank 1.5 4/15/2021		0.00	1,832.47	0.00	1,832.47
Interest	4/16/2021	3133EK3B0	0.00	FFCB 1.5 10/16/2024		0.00	7,500.00	0.00	7,500.00
Interest	4/20/2021	59013KCN4	0.00	Merrick Bank 1.9 8/20/2024		0.00	395.36	0.00	395.36
Interest	4/20/2021	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	343.34	0.00	343.34
Interest	4/21/2021	855821AH7	0.00	State Bank and Trust Co 1.4 10/21/2021		0.00	1,710.30	0.00	1,710.30
Interest	4/24/2021	06406RAL1	0.00	Bank of NY Mellon Corp 2.1 10/24/2024		0.00	10,500.00	0.00	10,500.00
Interest	4/26/2021	203522AW7	0.00	Community Bank 0.4 8/26/2025		0.00	83.23	0.00	83.23



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 3/31/2021, End Date: 4/30/2021

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	4/27/2021	79772FAF3	0.00	San Francisco Credit Union 1.1 3/27/2025		0.00	228.89	0.00	228.89
Interest	4/27/2021	17286TAG0	0.00	Citadel Federal Credit Union 1.65 2/27/2025		0.00	343.34	0.00	343.34
Interest	4/27/2021	89214PBJ7	0.00	Townebank 2.7 4/27/2021		0.00	3,298.44	0.00	3,298.44
Interest	4/27/2021	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	624.25	0.00	624.25
Interest	4/27/2021	06543PCM5	0.00	Bank of the Valley 0.45 8/27/2025		0.00	93.64	0.00	93.64
Interest	4/28/2021	06406RAG2	0.00	Bank of NY Mellon 3.5 4/28/2023		0.00	17,500.00	0.00	17,500.00
Interest	4/28/2021	06653LAP5	0.00	Bank3 0.4 8/28/2025		0.00	83.23	0.00	83.23
Interest	4/28/2021	202291AA8	0.00	COMMERCIAL SAVINGS BANK 1.45 10/28/2021		0.00	1,771.38	0.00	1,771.38
Interest	4/30/2021	3136G0X97	0.00	FNMA 2.125 10/30/2023		0.00	10,625.00	0.00	10,625.00
Subtotal			0.00			0.00	267,602.01		267,602.01
Total Interest/Dividends			0.00			0.00	267,602.01		267,602.01
Sell Transactions									
Matured	4/14/2021	43733LAW7	245,000.00	Home Savings Bank UT 1.45 4/14/2021	0.00	245,000.00	0.00	0.00	245,000.00
Matured	4/15/2021	12480LDV6	245,000.00	CBC National Bank 1.5 4/15/2021	0.00	245,000.00	0.00	0.00	245,000.00
Matured	4/27/2021	89214PBJ7	245,000.00	Townebank 2.7 4/27/2021	0.00	245,000.00	0.00	0.00	245,000.00
Subtotal			735,000.00			735,000.00	0.00		735,000.00
Withdraw	4/30/2021	BOWDEMAND	8,178,856.75	Bank of the West - Demand Account Cash	0.00	8,178,856.75	0.00	0.00	8,178,856.75
Withdraw	4/30/2021	TCCC	354,780.86	Bank of the West - Tax Credit Card Cash	0.00	354,780.86	0.00	0.00	354,780.86
Withdraw	4/30/2021	CHECKS	427,504.62	Checks Cash	0.00	427,504.62	0.00	0.00	427,504.62
Subtotal			8,961,142.23			8,961,142.23	0.00		8,961,142.23
Total Sell Transactions			9,696,142.23			9,696,142.23	0.00		9,696,142.23



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
CD - Negotiable >> 30%								
American Eagle Bank IL 2.1 6/30/2022		6/30/2017	245,000.00	102.34	250,740.35	0.08%	NR	426
02554BCS8	245,000.00	2.10	245,000.00	0.09	1,705.60	5,740.35	NR	1.15
Appalachian Community Bank 3.2 6/15/2023		6/15/2018	245,000.00	106.45	260,809.85	0.08%	NR	776
03768HAE8	245,000.00	3.20	245,000.00	0.16	2,921.21	15,809.85	NR	2.05
Arbor Financial Credit Union 3.5 12/28/2023-21		12/28/2018	236,000.00	102.28	241,385.52	0.07%	NR	242
03879VAB9	236,000.00	3.50	236,000.00	2.61	746.79	5,385.52	NR	2.55
Bank Hapoalim 0.45 9/15/2025		9/14/2020	245,000.00	99.20	243,049.80	0.08%	NR	1599
06251A2F6	245,000.00	0.45	245,000.00	0.64	141.97	-1,950.20	NR	4.33
BANK OF BARODA 1.85 11/23/2021		11/23/2016	245,000.00	101.02	247,496.55	0.08%	NR	207
06062QXG4	245,000.00	1.85	245,000.00	0.05	1,962.01	2,496.55	NR	0.56
Bank of Deerfield 1.65 11/20/2024		11/20/2019	245,000.00	104.61	256,304.30	0.08%	NR	1300
061785EK3	245,000.00	1.65	245,000.00	0.34	110.75	11,304.30	NR	3.46
Bank of the Valley 0.45 8/27/2025		8/27/2020	245,000.00	99.33	243,365.85	0.08%	NR	1580
06543PCM5	245,000.00	0.45	245,000.00	0.61	9.06	-1,634.15	NR	4.28
Bank3 0.4 8/28/2025		8/28/2020	245,000.00	99.11	242,824.40	0.08%	NR	1581
06653LAP5	245,000.00	0.40	245,000.00	0.61	5.37	-2,175.60	NR	4.29
Baycoast Bank 1.7 1/24/2025		1/24/2020	245,000.00	104.90	256,995.20	0.08%	NR	1365
072727AZ3	245,000.00	1.70	245,000.00	0.38	1,095.45	11,995.20	NR	3.62
BENEFICIAL BANK 1.5 9/13/2021		9/12/2016	245,000.00	100.54	246,327.90	0.08%	NR	136
08173QBR6	245,000.00	1.50	245,000.00	0.03	493.36	1,327.90	NR	0.37
BMW Bank North America 0.5 12/11/2025		12/11/2020	245,000.00	98.81	242,086.95	0.08%	NR	1686
05580AYA6	245,000.00	0.50	245,000.00	0.76	469.86	-2,913.05	NR	4.56
CALDWELL BANK & TRUST CO 1.4 5/13/2021		5/13/2016	245,000.00	100.06	245,149.45	0.08%	NR	13
128829AC2	245,000.00	1.40	245,000.00	-0.30	1,578.74	149.45	NR	0.04



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2021

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Capital One Bank 2.35 8/9/2022 1404204F4	245,000.00	8/9/2017 2.35	245,000.00 245,000.00	102.88 0.10	252,046.20 1,261.92	0.08% 7,046.20	NR NR	466 1.26
Cathay Bank 2.65 2/23/2023 149159MA0	245,000.00	2/23/2018 2.65	245,000.00 245,000.00	104.56 0.14	256,179.35 1,173.99	0.08% 11,179.35	NR NR	664 1.78
CELTIC BANK 1.5 6/15/2021 15118RLA3	245,000.00	6/15/2016 1.50	245,000.00 245,000.00	100.20 -0.10	245,494.90 1,369.32	0.08% 494.90	NR NR	46 0.13
Central Federal Savings 1.6 2/14/2025 15347EAK5	245,000.00	2/14/2020 1.60	245,000.00 245,000.00	104.55 0.39	256,145.05 171.84	0.08% 11,145.05	NR NR	1386 3.68
CHARTER BANK EAU CLAIRE 1.45 5/13/2021 16116PHP9	245,000.00	5/13/2016 1.45	245,000.00 245,000.00	100.06 -0.25	245,149.45 1,635.12	0.08% 149.45	NR NR	13 0.04
Citadel Federal Credit Union 1.65 2/27/2025 17286TAG0	245,000.00	2/27/2020 1.65	245,000.00 245,000.00	104.76 0.40	256,649.75 33.23	0.08% 11,649.75	NR NR	1399 3.71
CITIBANK NA 2.9 4/11/2023 17312QJ26	245,000.00	4/11/2018 2.90	245,000.00 245,000.00	105.38 0.14	258,168.75 369.85	0.08% 13,168.75	NR NR	711 1.91
Citizens Deposit Bank of Arlington 1.9 6/21/2021 17453FBX9	245,000.00	6/21/2017 1.90	245,000.00 245,000.00	100.27 0.00	245,666.40 1,657.95	0.08% 666.40	NR NR	52 0.14
Citizens Savings Bank 2.05 3/24/2022 17658QAV3	245,000.00	3/24/2017 2.05	245,000.00 245,000.00	101.81 0.04	249,424.70 509.13	0.08% 4,424.70	NR NR	328 0.89
COMMERCAIL SAVINGS BANK 1.45 10/28/2021 202291AA8	245,000.00	10/28/2016 1.45	245,000.00 245,000.00	100.70 0.03	246,724.80 19.47	0.08% 1,724.80	NR NR	181 0.49
COMMERCIAL ST BANK 1.5 6/10/2021 20239PAC9	245,000.00	6/10/2016 1.50	245,000.00 245,000.00	100.17 0.00	245,414.05 1,419.66	0.08% 414.05	NR NR	41 0.11
Community Bank 0.4 8/26/2025 203522AW7	245,000.00	8/26/2020 0.40	245,000.00 245,000.00	99.13 0.61	242,858.70 10.74	0.08% -2,141.30	NR NR	1579 4.29



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2021

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Congressional Bank 2.1 7/24/2024 20726ABD9	245,000.00	7/24/2019 2.10	245,000.00 245,000.00	105.86 0.28	259,349.65 1,353.21	0.08% 14,349.65	NR NR	1181 3.13
Continental Bank 2.8 7/20/2021 211163HJ2	245,000.00	7/20/2018 2.80	245,000.00 245,000.00	100.63 0.01	246,531.25 1,879.45	0.08% 1,531.25	NR NR	81 0.22
Crown Bank NA 0.4 9/4/2025 228212AQ9	245,000.00	9/4/2020 0.40	245,000.00 245,000.00	99.07 0.62	242,709.25 69.81	0.08% -2,290.75	NR NR	1588 4.31
Discover Bank 2.3 8/9/2022 254673AG1	245,000.00	8/9/2017 2.30	245,000.00 245,000.00	102.81 0.10	251,889.40 1,235.07	0.08% 6,889.40	NR NR	466 1.26
Dollar Bank FSB 2.05 3/8/2022 25665QAV7	245,000.00	3/8/2017 2.05	245,000.00 245,000.00	101.73 0.03	249,231.15 729.29	0.08% 4,231.15	NR NR	312 0.85
Eaglemark Savings Bank 0.7 4/7/2026 27004PBD4	249,000.00	4/7/2021 0.70	249,000.00 249,000.00	98.87 0.94	246,178.83 109.83	0.08% -2,821.17	NR NR	1803 4.86
EAST BOSTON SAVINGS BANK 1.5 6/23/2021 27113PBE0	245,000.00	6/23/2016 1.50	245,000.00 245,000.00	100.22 0.00	245,543.90 1,288.77	0.08% 543.90	NR NR	54 0.15
Enerbank USA 2.15 8/7/2024 29278TKJ8	245,000.00	8/7/2019 2.15	245,000.00 245,000.00	106.07 0.29	259,859.25 1,183.38	0.08% 14,859.25	NR NR	1195 3.17
Enterprise Bank 1.8 9/27/2024 29367RLA2	245,000.00	9/27/2019 1.80	245,000.00 245,000.00	105.04 0.31	257,350.45 410.79	0.08% 12,350.45	NR NR	1246 3.32
First Bank of Highland 2.2 3/22/2022 319141EW3	245,000.00	3/22/2017 2.20	245,000.00 245,000.00	101.93 0.04	249,733.40 575.92	0.08% 4,733.40	NR NR	326 0.89
First Eagle Natl Bank 1.7 12/9/2021 32008JBE2	245,000.00	12/9/2016 1.70	245,000.00 245,000.00	101.02 0.04	247,489.20 1,620.36	0.08% 2,489.20	NR NR	223 0.61
First Premier Bank 1.85 8/2/2021 33610RQX4	245,000.00	8/2/2017 1.85	245,000.00 245,000.00	100.48 0.01	246,168.65 1,080.35	0.08% 1,168.65	NR NR	94 0.26



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Flagstar Bank FSB 0.6 7/22/2025		7/22/2020	245,000.00	100.20	245,477.75	0.08%	NR	1544
33847E3W5	245,000.00	0.60	245,000.00	0.55	394.68	477.75	NR	4.18
Goldman Sachs Bank 2.3 8/9/2022		8/9/2017	245,000.00	102.81	251,889.40	0.08%	NR	466
38148PMP9	245,000.00	2.30	245,000.00	0.10	1,235.07	6,889.40	NR	1.26
Great Meadow FCU 3.05 7/26/2021		7/26/2018	245,000.00	100.73	246,793.40	0.08%	NR	87
39083GAA0	245,000.00	3.05	245,000.00	0.00	1,924.42	1,793.40	NR	0.24
Greenstate Credit Union 0.7 3/12/2026		3/12/2021	250,000.00	99.06	247,657.50	0.08%	NR	1777
39573LAY4	250,000.00	0.70	250,000.00	0.90	139.04	-2,342.50	NR	4.78
Gulf Coast Federal Credit Union 2.2 8/4/2022		8/4/2017	245,000.00	102.66	251,507.20	0.08%	NR	461
40228LAA3	245,000.00	2.20	245,000.00	0.10	1,255.21	6,507.20	NR	1.25
Industrial and Commerical Bank China 0.45 2/11/202		2/11/2021	245,000.00	98.11	240,367.05	0.08%	NR	1748
45581ECE9	245,000.00	0.45	245,000.00	0.85	235.60	-4,632.95	NR	4.73
Interaudi Bank 2.75 3/28/2023		3/28/2018	245,000.00	104.98	257,201.00	0.08%	NR	697
45842PAP6	245,000.00	2.75	245,000.00	0.14	609.14	12,201.00	NR	1.86
Jackson County Bank 2.05 8/31/2022		8/31/2017	245,000.00	102.61	251,382.25	0.08%	NR	488
466682AQ4	245,000.00	2.05	245,000.00	0.09	839.38	6,382.25	NR	1.32
Lebanon Federal Credit 3.2 9/21/2023		9/21/2018	245,000.00	107.22	262,689.00	0.08%	NR	874
52248LAA4	245,000.00	3.20	245,000.00	0.17	859.18	17,689.00	NR	2.32
Live Oak Banking Company 0.9 4/1/2026		4/1/2021	245,000.00	99.87	244,691.30	0.08%	NR	1797
538036PH1	245,000.00	0.90	245,000.00	0.93	175.19	-308.70	NR	4.81
Luana Savings Bank 1.6 9/18/2023		9/18/2019	245,000.00	103.38	253,281.00	0.08%	NR	871
549104JP3	245,000.00	1.60	245,000.00	0.18	461.81	8,281.00	NR	2.34
MCS Bank 1.5 2/25/2025		2/25/2020	245,000.00	104.19	255,255.70	0.08%	NR	1397
55282JAA9	245,000.00	1.50	245,000.00	0.40	644.38	10,255.70	NR	3.72



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
MEDALLION BANK 1.4 7/26/2021 58403B4S2	245,000.00	7/25/2016 1.40	245,000.00 245,000.00	100.35 -0.04	245,847.70 892.74	0.08% 847.70	NR NR	87 0.24
Mercantile Bank of MI 2.1 5/12/2022 58740XZF0	245,000.00	5/12/2017 2.10	245,000.00 245,000.00	102.08 0.09	250,096.00 2,382.21	0.08% 5,096.00	NR NR	377 1.02
Mercantile Commerce Bank 1.65 6/24/2021 58733ACY3	245,000.00	6/24/2016 1.65	245,000.00 245,000.00	100.24 0.06	245,590.45 1,406.57	0.08% 590.45	NR NR	55 0.15
Merchants State bank 1.8 8/30/2024 589227AG2	245,000.00	8/30/2019 1.80	245,000.00 245,000.00	104.98 0.30	257,196.10 737.01	0.08% 12,196.10	NR NR	1218 3.25
Merrick Bank 0.45 2/2/2026 59013KMJ2	245,000.00	2/1/2021 0.45	245,000.00 245,000.00	98.18 0.84	240,538.55 87.60	0.08% -4,461.45	NR NR	1739 4.7
Merrick Bank 1.9 8/20/2024 59013KCN4	245,000.00	8/20/2019 1.90	245,000.00 245,000.00	105.28 0.30	257,933.55 127.53	0.08% 12,933.55	NR NR	1208 3.21
Morgan Stanley Bank 3.55 11/8/2023 61760ARS0	245,000.00	11/8/2018 3.55	245,000.00 245,000.00	108.25 0.27	265,219.85 4,122.38	0.08% 20,219.85	NR NR	922 2.4
Morgan Stanley Bank NA 2.65 1/11/2023 61747MF63	245,000.00	1/11/2018 2.65	245,000.00 245,000.00	104.28 0.13	255,478.65 1,938.86	0.08% 10,478.65	NR NR	621 1.66
MutualOne Bank 2.1 4/13/2022 62847HAR0	245,000.00	4/13/2017 2.10	245,000.00 245,000.00	101.95 0.06	249,770.15 239.63	0.08% 4,770.15	NR NR	348 0.95
Peoples United Bank NA 2 1/25/2022 71270QQM1	245,000.00	1/25/2017 2.00	245,000.00 245,000.00	101.46 0.03	248,577.00 1,275.34	0.08% 3,577.00	NR NR	270 0.73
Plains Commerce Bank 2.55 6/7/2024 72651LCL6	245,000.00	6/7/2019 2.55	245,000.00 245,000.00	107.09 0.26	262,377.85 2,464.77	0.08% 17,377.85	NR NR	1134 2.98
Raymond James Bank NA 1.8 11/8/2024 75472RAK7	245,000.00	11/8/2019 1.80	245,000.00 245,000.00	105.12 0.34	257,531.75 2,090.22	0.08% 12,531.75	NR NR	1288 3.4



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Sallie Mae Bank 2.35 3/22/2022		3/22/2017	245,000.00	102.07	250,064.15	0.08%	NR	326
795450ZW8	245,000.00	2.35	245,000.00	0.04	615.18	5,064.15	NR	0.89
San Francisco Credit Union 1.1 3/27/2025		3/27/2020	245,000.00	102.66	251,526.80	0.08%	NR	1427
79772FAF3	245,000.00	1.10	245,000.00	0.41	22.15	6,526.80	NR	3.83
SAUK VALLEY BANK & TRUST 1.45 11/8/2021		11/8/2016	244,387.50	100.73	246,795.85	0.08%	NR	192
804375DK6	245,000.00	1.50	244,935.60	0.06	1,683.79	1,860.25	NR	0.52
Signature Bank 2.15 11/8/2022		11/8/2017	245,000.00	103.09	252,565.60	0.08%	NR	557
82669VBY6	245,000.00	2.15	245,000.00	0.12	2,496.65	7,565.60	NR	1.49
Start Community Bank 2 1/28/2022		6/28/2017	245,000.00	101.48	248,626.00	0.08%	NR	273
85572LAB8	245,000.00	2.00	245,000.00	0.02	1,651.23	3,626.00	NR	0.74
State Bank and Trust Co 1.4 10/21/2021		10/21/2016	245,000.00	100.59	246,433.25	0.08%	NR	174
855821AH7	245,000.00	1.40	245,000.00	0.17	84.58	1,433.25	NR	0.48
State Bank India 0.65 2/25/2026		2/25/2021	245,000.00	98.94	242,405.45	0.08%	NR	1762
856283S49	245,000.00	0.65	245,000.00	0.88	279.23	-2,594.55	NR	4.75
State Bank of India 2.05 11/27/2024		11/27/2019	245,000.00	106.04	259,802.90	0.08%	NR	1307
856285RS2	245,000.00	2.05	245,000.00	0.35	2,119.08	14,802.90	NR	3.44
Stearns Bank NA 1.65 5/10/2023		2/10/2020	245,000.00	103.04	252,435.75	0.08%	NR	740
857894F95	245,000.00	1.65	245,000.00	0.15	874.95	7,435.75	NR	2
Sterling Bank 1.65 9/18/2023		9/18/2019	245,000.00	103.50	253,575.00	0.08%	NR	871
85916VDN2	245,000.00	1.65	245,000.00	0.18	476.24	8,575.00	NR	2.34
Synchrony Bank 2.35 8/18/2022		8/18/2017	245,000.00	102.93	252,178.50	0.08%	NR	475
87164XRU2	245,000.00	2.35	245,000.00	0.10	1,088.40	7,178.50	NR	1.29
Texas Bank Financial 0.4 12/25/2025		12/23/2020	245,000.00	98.27	240,751.70	0.08%	NR	1700
882213AM3	245,000.00	0.40	245,000.00	0.74	343.67	-4,248.30	NR	4.61



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 4/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Texas Exchange Bank 0.45 4/30/2025		2/5/2021	245,000.00	100.04	245,105.35	0.08%	NR	1461
88241TKC3	245,000.00	0.45	245,000.00	0.44	75.51	105.35	NR	3.96
Third Fed Saving & Loan 0.45 12/18/2025		12/18/2020	245,000.00	98.53	241,403.40	0.08%	NR	1693
88413QCU0	245,000.00	0.45	245,000.00	0.77	401.73	-3,596.60	NR	4.58
Toyota Financial SGS 0.9 4/22/2026		4/22/2021	245,000.00	99.72	244,318.90	0.08%	NR	1818
89235MKY6	245,000.00	0.90	245,000.00	0.96	48.33	-681.10	NR	4.88
Traverse City State Bank 2 6/28/2022		6/28/2017	245,000.00	102.22	250,429.20	0.08%	NR	424
894333FF5	245,000.00	2.00	245,000.00	0.09	1,651.23	5,429.20	NR	1.15
UBS Bank Usa 3.25 6/13/2023		6/13/2018	245,000.00	106.54	261,015.65	0.08%	NR	774
90348JCW8	245,000.00	3.25	245,000.00	0.16	370.86	16,015.65	NR	2.05
Uinta Bank 2 6/2/2022		6/2/2017	245,000.00	102.08	250,105.80	0.08%	NR	398
903572BS3	245,000.00	2.00	245,000.00	0.09	2,000.27	5,105.80	NR	1.08
United Community Bank 2.05 3/1/2022		3/1/2017	245,000.00	101.69	249,145.40	0.08%	NR	305
90984P5A9	245,000.00	2.05	245,000.00	0.03	825.62	4,145.40	NR	0.83
Unity Bank 0.4 12/18/2025		12/18/2020	245,000.00	98.31	240,847.25	0.08%	NR	1693
91330ACR6	245,000.00	0.40	245,000.00	0.77	357.10	-4,152.75	NR	4.59
VISIONBANK OF IOWA 1.75 11/30/2021		11/30/2016	245,000.00	101.00	247,442.65	0.08%	NR	214
92834CCB6	245,000.00	1.75	245,000.00	0.05	1,773.73	2,442.65	NR	0.58
Wells Fargo Bank NA 3 2/27/2024		2/27/2019	245,000.00	107.83	264,176.15	0.08%	NR	1033
949763XY7	245,000.00	3.00	245,000.00	0.22	60.41	19,176.15	NR	2.72
York Traditions Bank 2 9/15/2022		9/15/2017	245,000.00	102.61	251,401.85	0.08%	NR	503
987159AP5	245,000.00	2.00	245,000.00	0.10	617.53	6,401.85	NR	1.36
ZB, NA 1.9 12/28/2021		12/28/2016	245,000.00	101.24	248,038.00	0.08%	NR	242
98878BFQ6	245,000.00	1.90	245,000.00	0.03	1,568.67	3,038.00	NR	0.66
			20,579,387.50		21,013,433.30	6.71%		812
Sub Total CD - Negotiable >> 30%	20,580,000.00	1.74	20,579,935.60	0.29	80,432.72	433,497.70		2.2



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2021

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Corporate Notes >> 30% Limit								
AMERICAN HONDA FINANCE 1.7 9/9/2021		9/14/2016	1,990,500.00	100.51	2,010,160.00	0.63%	Moody's-A1	132
02665WBG5	2,000,000.00	1.80	1,999,311.37	0.28	4,816.67	10,848.63	S&P-A+	0.36
Apple Inc 2.15 2/9/2022		12/21/2017	1,984,250.00	101.50	2,030,020.00	0.63%	S&P-AA+	285
037833AY6	2,000,000.00	2.35	1,997,029.29	0.21	9,675.00	32,990.71	Moody's-Aa1	0.77
Bank of NY Mellon 3.5 4/28/2023		5/1/2018	1,003,000.00	106.53	1,065,330.00	0.31%	Moody's-A1	728
06406RAG2	1,000,000.00	3.43	1,001,198.03	0.22	194.44	64,131.97	Fitch-AA	1.95
Bank of NY Mellon Corp 2.1 10/24/2024		10/29/2019	1,003,770.00	105.38	1,053,760.00	0.31%	S&P-A	1273
06406RAL1	1,000,000.00	2.02	1,002,634.03	0.54	350.00	51,125.97	Moody's-A1	3.38
CHEVRON CORP 2.1 5/16/2021		5/17/2016	2,011,960.00	100.06	2,001,220.00	0.63%	Moody's-Aa2	16
166764BG4	2,000,000.00	1.97	2,000,104.85	0.72	19,133.33	1,115.15	S&P-AA-	0.04
Citibank NA 3.65 1/23/2024-19		11/6/2019	2,127,000.00	108.24	2,164,860.00	0.65%	Moody's-Aa3	998
17325FAS7	2,000,000.00	2.07	2,082,356.08	0.60	19,669.44	82,503.92	S&P-A+	2.61
Coca Cola 1.75 9/6/2024-19		10/18/2019	498,365.00	104.18	520,885.00	0.16%	Moody's-A1	1225
191216CL2	500,000.00	1.82	498,877.94	0.49	1,312.50	22,007.06	S&P-A+	3.26
Exxon Mobil Corp 2.019 8/16/2024-24		8/29/2019	1,012,530.00	104.49	1,044,880.00	0.32%	Moody's-Aaa	1173
30231GBC5	1,000,000.00	1.75	1,008,316.49	0.64	4,150.17	36,563.51	S&P-AA+	3.19
Johnson and Johnson 2.25 3/3/2022-22		3/6/2017	1,999,140.00	101.46	2,029,220.00	0.63%	Fitch-AAA	279
478160CD4	2,000,000.00	2.26	1,999,855.17	0.51	7,125.00	29,364.83	S&P-AAA	0.84
JPMorgan Chase & Co 3.875 2/1/2024		3/13/2019	1,031,640.00	109.08	1,090,820.00	0.32%	Moody's-A2	1007
46625HJT8	1,000,000.00	3.17	1,017,839.57	0.55	9,579.86	72,980.43	S&P-AA-	2.62
Microsoft Corp 2.4 2/6/2022-17		2/6/2017	1,998,126.00	101.52	2,030,300.00	0.63%	S&P-AAA	282
594918BW3	2,000,000.00	2.42	1,999,710.59	0.42	11,200.00	30,589.41	Moody's-Aaa	0.76
Microsoft Corp 2.65 11/3/2022-22		11/16/2017	1,016,270.00	103.28	1,032,800.00	0.32%	S&P-AAA	491
594918BH6	1,000,000.00	2.30	1,004,953.69	0.47	13,029.17	27,846.31	Moody's-Aaa	1.47



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
New York Life Global FDG 0.85 1/15/2026		3/19/2021	985,780.00	98.42	984,170.00	0.31%	S&P-AA+	1721
64952WDW0	1,000,000.00	1.15	986,118.76	1.20	2,479.17	-1,948.76	Moodys-Aaa	4.61
Pfizer Inc 3 6/15/2023		6/15/2018	993,160.00	105.43	1,054,330.00	0.31%	S&P-AA	776
717081DH3	1,000,000.00	3.15	997,093.19	0.43	11,250.00	57,236.81	Moodys-A1	2.05
Pfizer Inc 3.2 9/15/2023-23		3/13/2019	1,019,050.00	106.47	1,064,650.00	0.32%	Moodys-A1	837
717081EN9	1,000,000.00	2.75	1,010,039.71	0.46	4,000.00	54,610.29	S&P-AA	2.3
Toyota Motor Credit Corp 2 10/7/2024-24		10/9/2019	502,370.00	104.75	523,770.00	0.16%	NR	1164
89236TGL3	500,000.00	1.90	501,631.08	0.60	638.89	22,138.92	NR	3.34
Toyota Motor Credit Corp 2.8 7/13/2022		7/13/2017	1,018,740.00	103.03	1,030,340.00	0.32%	S&P-AA-	439
89236TCQ6	1,000,000.00	2.40	1,004,505.40	0.27	8,322.22	25,834.60	Moodys-Aa3	1.18
Toyota Motor Credit Corp Step 9/27/2024-21		9/27/2019	500,000.00	99.88	499,385.00	0.16%	Moodys-Aa3	150
89236TGH2	500,000.00	3.91	500,000.00	2.79	985.42	-615.00	NR	3.29
US Bank NA 3.4 7/24/2023-23		1/25/2019	1,008,180.00	106.58	1,065,800.00	0.32%	Moodys-A1	784
90331HNV1	1,000,000.00	3.20	1,004,062.58	0.44	9,066.67	61,737.42	S&P-AA-	2.15
Walmart Inc 3.4 6/26/2023-23		5/1/2019	1,030,420.00	106.50	1,065,000.00	0.32%	Moodys-Aa2	756
931142EK5	1,000,000.00	2.62	1,015,781.50	0.37	11,711.11	49,218.50	S&P-AA	2.08
Sub Total Corporate Notes >> 30% Limit	24,500,000.00	2.35	24,734,251.00	0.53	25,361,700.00	7.76%		623
Sub Total Corporate Notes >> 30% Limit	24,500,000.00	2.35	24,631,419.32	0.53	148,689.06	730,280.68		1.75
Liquid Assets >> 0%								
Bank of America Cash		6/30/2013	124,214.29	100.00	124,214.29	0.04%	NR	1
BOFA	124,214.29	0.00	124,214.29	0.00		0.00	NR	0
Bank of the West - Credit Card Other Cash		10/10/2013	51,664.85	100.00	51,664.85	0.02%	NR	1
BOWCCO	51,664.85	0.00	51,664.85	0.00		0.00	NR	0
Bank of the West - Demand Account Cash		9/4/2013	971,648.99	100.00	971,648.99	0.31%	NR	1
BOWDEMAND	971,648.99	0.00	971,648.99	0.00		0.00	NR	0



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of the West - District Cash		6/30/2013	168,037.27	100.00	168,037.27	0.05%	NR	1
BOWDIST	168,037.27	0.00	168,037.27	0.00		0.00	NR	0
Bank of the West - Tax Credit Card Cash		10/10/2013	10,284.33	100.00	10,284.33	0%	NR	1
TCCC	10,284.33	0.00	10,284.33	0.00		0.00	NR	0
Bank of the West MM		9/16/2013	90,860.15	100.00	90,860.15	0.03%	NR	1
MM7323	90,860.15	0.09	90,860.15	0.09		0.00	NR	0
BOW MM		4/28/2017	25,007,283.56	100.00	25,007,283.56	7.85%	NR	1
DREYFUSMM	25,007,283.56	0.02	25,007,283.56	0.02		0.00	NR	0
CAMP LGIP		6/30/2013	40,718,300.74	100.00	40,718,300.74	12.79%	NR	1
CAMP	40,718,300.74	0.05	40,718,300.74	0.05		0.00	NR	0
Checks Cash		6/30/2013	182,070.02	100.00	182,070.02	0.06%	NR	1
CHECKS	182,070.02	0.00	182,070.02	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	74,080,395.45	100.00	74,080,395.45	23.26%	NR	1
LAIF	74,080,395.45	0.34	74,080,395.45	0.34	20,002.54	0.00	NR	0
Treasury Cash Cash		6/30/2013	120,757.20	100.00	120,757.20	0.04%	NR	1
CASH	120,757.20	0.00	120,757.20	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	925,200.31	100.00	925,200.31	0.29%	NR	1
TRIDISTRICT	925,200.31	0.00	925,200.31	0.00		0.00	NR	0
Sub Total Liquid Assets >> 0%	142,450,717.16	0.19	142,450,717.16	0.19	142,450,717.16	44.74%		0
Municipal Bonds >> 0% Limit								
City of Santa Rosa CA Wastewater 0.827 9/1/2024		12/15/2020	1,013,850.00	100.66	1,006,580.00	0.32%	S&P-AA	1220
802649TH6	1,000,000.00	0.45	1,012,460.91	0.63	1,355.36	-5,880.91	NR	3.29
Fremont Unified School Dist 0.682 8/1/2025		2/11/2021	1,010,260.00	98.72	987,170.00	0.32%	S&P-AA-	1554
357155AY6	1,000,000.00	0.45	1,009,769.63	0.99	1,496.61	-22,599.63	Moody's-Aa2	4.19



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
MICHIGAN STATE STRATEGIC FUND 2.131 10/15/2021-16		10/27/2016	2,020,840.00	100.85	2,016,900.00	0.63%	Moody's-Aa2	168
594698PG1	2,000,000.00	1.91	2,001,930.06	0.29	1,775.83	14,969.94	NR	0.46
MISSISSIPPI DEVELOP BANK 1.912 8/1/2021		8/10/2016	761,145.00	100.41	753,037.50	0.24%	S&P-AA-	93
60534WBK3	750,000.00	1.60	750,570.44	0.31	3,545.17	2,467.06	Fitch-AA-	0.25
Pasadena Unified School Dist 1.824 5/1/2024		9/11/2019	1,289,201.95	103.71	1,332,673.50	0.4%	Moody's-Aa3	1097
702282QB3	1,285,000.00	1.75	1,287,721.10	0.58	11,654.09	44,952.40	S&P-AA	2.91
Pennsylvania St Higher Education 2 6/15/2022		9/14/2017	998,860.00	101.75	1,017,520.00	0.31%	Moody's-Aa3	411
70917SL27	1,000,000.00	2.03	999,729.95	0.44	7,500.00	17,790.05	Fitch-AA-	1.11
Port of Oakland 1.181 5/1/2025		12/3/2020	1,005,630.00	100.61	1,006,130.00	0.32%	S&P-A+	1462
735000TM3	1,000,000.00	1.05	1,005,112.46	1.02	4,822.42	1,017.54	Fitch-A+	3.9
Riverside Unified School Dist 2.272 2/1/2025		2/3/2020	286,291.60	105.87	296,438.80	0.09%	S&P-AA-	1373
769059A30	280,000.00	1.80	284,733.35	0.69	1,572.73	11,705.45	Moody's-Aa2	3.6
San Diego County Regional 1.926 4/1/2024		12/19/2019	1,003,350.00	103.48	1,034,810.00	0.31%	S&P-AAA	1067
797400LB2	1,000,000.00	1.85	1,002,283.99	0.72	1,551.50	32,526.01	Fitch-AAA	2.85
San Diego Redevelopment 2.75 9/1/2023		12/28/2018	1,488,240.00	105.25	1,578,690.00	0.47%	S&P-AA	854
79730WBL3	1,500,000.00	2.93	1,494,120.00	0.49	6,760.42	84,570.00	NR	2.27
Santa Clara Valley Water District 2.919 6/1/2024		6/20/2019	541,398.00	107.09	556,852.40	0.17%	Moody's-Aa1	1128
80168FMD5	520,000.00	2.04	533,350.08	0.60	6,282.34	23,502.32	Fitch-AA+	2.95
Solano County 3.504 8/1/2022		8/2/2017	530,325.00	103.94	519,695.00	0.16%	S&P-AA	458
83412PEA6	500,000.00	2.22	507,610.33	0.35	4,331.33	12,084.67	Moody's-Aa3	1.23
Soquel Creek Water District 0.728 3/1/2025		10/13/2020	1,510,230.00	99.88	1,498,185.00	0.47%	S&P-AA	1401
835818JN6	1,500,000.00	0.57	1,508,957.64	0.76	1,789.67	-10,772.64	NR	3.79



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of CA General Obligation 2.25 10/1/2023		1/25/2019	1,951,980.00	104.57	2,091,460.00	0.62%	Moody's-Aa3	884
13063DDG0	2,000,000.00	2.80	1,975,175.63	0.35	3,625.00	116,284.37	S&P-AA-	2.37
State of Florida 0.55 6/1/2025		10/22/2020	1,001,360.00	99.25	992,520.00	0.31%	S&P-AAA	1493
34153QUD6	1,000,000.00	0.52	1,001,206.46	0.74	2,872.22	-8,686.46	Moody's-Aaa	4.03
State of Hawaii 0.67 8/1/2025-20		8/28/2020	1,008,250.00	99.41	994,110.00	0.32%	S&P-AA+	1554
419792YQ3	1,000,000.00	0.50	1,007,126.46	0.81	1,656.39	-13,016.46	Moody's-Aa2	4.19
State of Maryland 0.52 3/1/2025		3/10/2021	1,000,000.00	99.47	994,720.00	0.31%	S&P-AAA	1401
574193UH9	1,000,000.00	0.52	1,000,000.00	0.66	722.22	-5,280.00	Fitch-AAA	3.8
STATE OF MINNESOTA 1.4 8/1/2021		8/11/2016	1,006,720.00	100.32	1,003,220.00	0.31%	Moody's-Aa1	93
60412AFM0	1,000,000.00	1.26	1,000,344.14	0.13	3,461.11	2,875.86	Fitch-AAA	0.25
STATE OF NEW MEXICO SEVERANCE TAX 2.35 7/1/2021		12/6/2016	505,200.00	100.29	501,465.00	0.16%	Moody's-Aa2	62
6473102D2	500,000.00	2.11	500,193.29	0.61	3,884.03	1,271.71	S&P-AA-	0.17
State of Wisconsin 1.899 5/1/2022-16		5/15/2017	983,600.00	101.67	1,016,700.00	0.31%	S&P-AA-	366
977100CY0	1,000,000.00	2.25	996,687.42	0.23	9,442.25	20,012.58	Fitch-AA-	0.99
Victor Valley Community College 1.896 8/1/2021		1/11/2017	246,720.00	100.41	251,020.00	0.08%	Moody's-Aa2	93
92603PER9	250,000.00	2.20	249,814.71	0.28	1,171.83	1,205.29	S&P-AA-	0.25
Victor Valley Community College Dist 2.558 8/1/202		8/1/2019	1,021,150.00	105.89	1,058,880.00	0.32%	Moody's-Aa2	1189
92603PEU2	1,000,000.00	2.11	1,013,764.29	0.72	6,323.94	45,115.71	S&P-AA-	3.13
Western Placer Unified School Dist 2 6/1/2025-23		7/24/2020	328,976.00	103.24	330,361.60	0.1%	Moody's-MIG1	762
95921RBF2	320,000.00	1.40	327,558.47	1.19	2,648.89	2,803.13	NR	3.92
			22,513,577.55		22,839,138.80	7.05%		906
Sub Total Municipal Bonds >> 0% Limit	22,405,000.00	1.60	22,470,220.81	0.56	90,245.35	368,917.99		2.46
None								



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 4/30/2021

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 0.5 12/12/2025		1/29/2021	1,003,130.00	98.72	987,190.00	0.31%	None	1687
3130AKRG3	1,000,000.00	0.44	1,002,969.80	0.78	1,472.22	-15,779.80	None	4.56
			1,003,130.00		987,190.00	0.31%		1687
Sub Total None	1,000,000.00	0.44	1,002,969.80	0.78	1,472.22	-15,779.80		4.56
US Agency Bonds >> 0% Limit								
FFCB 0.45 9/2/2025		9/2/2020	999,750.00	98.81	988,090.00	0.31%	NR	1586
3133EL5R1	1,000,000.00	0.46	999,782.86	0.73	725.00	-11,692.86	NR	4.3
FFCB 0.46 11/3/2025		11/3/2020	1,998,816.00	98.65	1,972,900.00	0.63%	NR	1648
3133EMFS6	2,000,000.00	0.47	1,998,931.42	0.77	4,523.33	-26,031.42	NR	4.46
FFCB 1.5 10/16/2024		10/18/2019	993,500.00	103.59	1,035,900.00	0.31%	S&P-AA+	1265
3133EK3B0	1,000,000.00	1.64	995,494.52	0.45	583.33	40,405.48	Moodys-Aaa	3.39
FFCB 1.6 8/16/2024		8/29/2019	1,007,640.00	103.85	1,038,510.00	0.32%	Moodys-Aaa	1204
3133EKA63	1,000,000.00	1.44	1,005,070.87	0.42	3,288.89	33,439.13	S&P-AA+	3.21
FFCB 1.6 9/17/2024		9/17/2019	995,030.00	103.77	1,037,700.00	0.31%	S&P-AA+	1236
3133EKP75	1,000,000.00	1.70	996,637.70	0.47	1,911.11	41,062.30	Moodys-Aaa	3.3
FFCB 1.625 11/8/2024		11/14/2019	991,320.00	104.05	1,040,450.00	0.31%	S&P-AA+	1288
3133EK6J0	1,000,000.00	1.81	993,860.60	0.47	7,763.89	46,589.40	Moodys-Aaa	3.41
FFCB 1.65 1/23/2025		1/30/2020	1,007,990.00	103.63	1,036,320.00	0.32%	S&P-AA+	1364
3133ELJM7	1,000,000.00	1.48	1,005,988.11	0.66	4,445.83	30,331.89	Moodys-Aaa	3.62
FFCB 1.65 11/1/2024		11/8/2019	991,891.00	104.12	1,041,230.00	0.31%	Moodys-Aaa	1281
3133EK4Y9	1,000,000.00	1.82	994,292.51	0.46	8,204.17	46,937.49	S&P-AA+	3.39
FFCB 1.75 9/13/2022		9/15/2017	2,000,000.00	102.20	2,043,980.00	0.63%	Moodys-Aaa	501
3133EHYR8	2,000,000.00	1.75	2,000,000.00	0.14	4,569.44	43,980.00	S&P-AA+	1.36
FFCB 1.85 7/26/2024		8/5/2019	1,005,218.00	104.62	1,046,240.00	0.32%	S&P-AA+	1183
3133EKWV4	1,000,000.00	1.74	1,003,397.30	0.41	4,830.56	42,842.70	Moodys-Aaa	3.15



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 4/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.9 7/19/2022		7/19/2017	1,998,500.00	102.16	2,043,200.00	0.63%	S&P-AAA	445
3133EHRU9	2,000,000.00	1.92	1,999,634.45	0.13	10,661.11	43,565.55	Moodys-Aaa	1.21
FFCB 2.03 2/3/2022		2/3/2017	2,000,000.00	101.46	2,029,240.00	0.63%	Moodys-Aaa	279
3133EG6E0	2,000,000.00	2.03	2,000,000.00	0.10	9,811.67	29,240.00	S&P-AA+	0.75
FFCB 2.08 9/10/2024		9/16/2019	1,018,110.00	105.48	1,054,810.00	0.32%	S&P-AA+	1229
3133EKQA7	1,000,000.00	1.70	1,012,222.51	0.44	2,888.89	42,587.49	Moodys-Aaa	3.26
FFCB 2.16 6/3/2024		6/3/2019	999,100.00	105.45	1,054,530.00	0.31%	S&P-AA+	1130
3133EKNX0	1,000,000.00	2.18	999,443.35	0.38	8,820.00	55,086.65	Moodys-Aaa	2.99
FFCB 2.16 6/3/2024		6/3/2019	999,528.00	105.45	1,054,530.00	0.31%	S&P-AA+	1130
3133EKNX0	1,000,000.00	2.17	999,708.07	0.38	8,820.00	54,821.93	Moodys-Aaa	2.99
FFCB 2.3 4/5/2024		4/5/2019	998,050.00	105.64	1,056,410.00	0.31%	Moodys-Aaa	1071
3133EKGD2	1,000,000.00	2.34	998,856.90	0.36	1,597.22	57,553.10	S&P-AA+	2.85
FFCB 2.45 7/22/2024		7/22/2019	2,046,200.00	106.39	2,127,800.00	0.64%	S&P-AA+	1179
3133EKHV1	2,000,000.00	1.96	2,029,813.79	0.45	13,338.89	97,986.21	Moodys-Aaa	3.11
FFCB 2.5 2/2/2023		3/21/2018	991,590.00	104.13	1,041,310.00	0.31%	S&P-AA+	643
3133EJBP3	1,000,000.00	2.69	996,960.30	0.14	6,111.11	44,349.70	Fitch-AAA	1.72
FFCB 2.66 3/12/2024		3/12/2019	1,007,800.00	106.56	1,065,620.00	0.32%	S&P-AA+	1047
3133EAGP7	1,000,000.00	2.49	1,004,469.95	0.36	3,546.67	61,150.05	Moodys-Aaa	2.77
FFCB 2.875 7/17/2023		7/24/2018	998,840.00	105.88	1,058,780.00	0.31%	S&P-AA+	808
3133EJUS6	1,000,000.00	2.90	999,484.73	0.21	8,225.69	59,295.27	Moodys-Aaa	2.15
FFCB 3 5/2/2023		12/28/2018	2,026,020.00	105.69	2,113,880.00	0.63%	S&P-AA+	732
3133EJP60	2,000,000.00	2.68	2,012,009.23	0.16	29,666.67	101,870.77	Moodys-Aaa	1.94
FFCB 3.08 7/24/2023		12/27/2018	2,033,360.00	106.37	2,127,480.00	0.63%	S&P-AA+	815
3133EJK57	2,000,000.00	2.69	2,016,280.48	0.22	16,426.67	111,199.52	Moodys-Aaa	2.16



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 4/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 0.5 3/13/2026		3/15/2021	983,597.00	98.45	984,480.00	0.31%	S&P-AA+	1778
3130ALG40	1,000,000.00	0.84	984,010.67	0.83	930.56	469.33	Moodys-Aaa	4.81
FHLB 0.75 3/13/2026		3/15/2021	998,380.00	99.63	996,310.00	0.31%	Moodys-Aaa	1778
3130ALN83	1,000,000.00	0.78	998,420.86	0.83	1,062.50	-2,110.86	S&P-AA+	4.79
FHLB 1.125 7/14/2021		8/8/2016	1,989,960.00	100.22	2,004,480.00	0.63%	Moodys-Aaa	75
3130A8QS5	2,000,000.00	1.23	1,999,581.90	0.04	6,625.00	4,898.10	S&P-AA+	0.21
FHLB 1.875 6/11/2021		6/13/2016	2,034,000.00	100.19	2,003,820.00	0.63%	Moodys-Aaa	42
313379RB7	2,000,000.00	1.52	2,000,782.89	0.20	14,479.17	3,037.11	S&P-AA+	0.11
FHLB 2 8/24/2022-18		8/24/2017	2,000,000.00	102.43	2,048,500.00	0.63%	S&P-AA+	481
3130ABWU6	2,000,000.00	2.00	2,000,000.00	0.16	7,333.33	48,500.00	Moodys-Aaa	1.3
FHLB 2 9/9/2022		9/11/2017	2,019,022.00	102.52	2,050,480.00	0.63%	Moodys-Aaa	497
313380GJ0	2,000,000.00	1.80	2,005,183.08	0.14	5,666.67	45,296.92	S&P-AA+	1.34
FHLB 2.125 6/10/2022		6/9/2017	2,026,160.00	102.22	2,044,380.00	0.63%	Moodys-Aaa	406
313379Q69	2,000,000.00	1.85	2,005,813.33	0.13	16,527.78	38,566.67	S&P-AA+	1.1
FHLB 2.125 6/10/2022		6/12/2017	2,029,400.00	102.22	2,044,380.00	0.63%	Moodys-Aaa	406
313379Q69	2,000,000.00	1.82	2,006,544.08	0.13	16,527.78	37,835.92	S&P-AA+	1.1
FHLB 2.25 3/11/2022		3/13/2017	2,005,640.00	101.87	2,037,380.00	0.63%	Moodys-Aaa	315
313378CR0	2,000,000.00	2.19	2,000,974.01	0.09	6,125.00	36,405.99	S&P-AA+	0.86
FHLB 2.375 9/10/2021		9/13/2016	2,096,660.00	100.81	2,016,160.00	0.63%	Moodys-Aaa	133
313378JP7	2,000,000.00	1.37	2,007,051.99	0.14	6,597.22	9,108.01	S&P-AA+	0.36
FHLB 2.7 8/28/2023		1/28/2019	2,000,878.00	105.75	2,114,980.00	0.63%	S&P-AA+	850
3130AFRW9	2,000,000.00	2.69	2,000,446.08	0.23	9,300.00	114,533.92	Moodys-Aaa	2.27
FHLB 2.75 12/13/2024		12/13/2019	1,049,145.00	107.89	1,078,880.00	0.33%	Moodys-Aaa	1323
3130A3GE8	1,000,000.00	1.72	1,035,587.76	0.55	10,465.28	43,292.24	S&P-AA+	3.44



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 4/30/2021

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 2.75 3/10/2023		3/12/2018	1,000,000.00	104.69	1,046,940.00	0.31%	S&P-AAA	679
3130ADRG9	1,000,000.00	2.75	1,000,000.00	0.22	3,819.44	46,940.00	Moodys-Aaa	1.82
FHLB 2.85 5/8/2023		5/10/2018	1,000,461.00	105.36	1,053,590.00	0.31%	Moodys-Aaa	738
3130AEA9	1,000,000.00	2.84	1,000,186.52	0.19	13,616.67	53,403.48	S&P-AA+	1.96
FHLB 2.875 6/14/2024		6/14/2019	1,032,274.00	107.71	1,077,070.00	0.32%	S&P-AA+	1141
3130A1XJ2	1,000,000.00	2.19	1,020,155.79	0.39	10,861.11	56,914.21	Moodys-Aaa	2.98
FHLB 2.875 6/14/2024		9/16/2019	1,053,793.00	107.71	1,077,070.00	0.33%	S&P-AA+	1141
3130A1XJ2	1,000,000.00	1.69	1,035,417.09	0.39	10,861.11	41,652.91	Moodys-Aaa	2.98
FHLB 2.875 9/13/2024		11/13/2019	1,049,530.00	107.98	1,079,770.00	0.32%	Moodys-Aaa	1232
3130A2UW4	1,000,000.00	1.80	1,034,553.20	0.49	3,753.47	45,216.80	S&P-AA+	3.23
FHLB 3.25 6/9/2023		12/31/2018	1,021,607.00	106.38	1,063,820.00	0.32%	S&P-AA+	770
313383QR5	1,000,000.00	2.73	1,010,263.66	0.21	12,729.17	53,556.34	Moodys-Aaa	2.03
FHLB 3.375 9/8/2023		12/21/2018	2,052,178.00	107.23	2,144,640.00	0.64%	Moodys-Aaa	861
313383YJ4	2,000,000.00	2.78	2,026,089.00	0.29	9,750.00	118,551.00	S&P-AA+	2.28
FHLMC 0.375 7/21/2025		7/23/2020	1,992,500.00	98.67	1,973,400.00	0.63%	NR	1543
3137EAEU9	2,000,000.00	0.45	1,993,655.43	0.70	2,062.50	-20,255.43	NR	4.19
FHLMC 0.375 9/23/2025		10/1/2020	998,769.00	98.41	984,090.00	0.31%	S&P-AA+	1607
3137EAEX3	1,000,000.00	0.40	998,911.87	0.74	385.42	-14,821.87	Fitch-AAA	4.36
FHLMC 0.375 9/23/2025		1/26/2021	1,997,692.00	98.41	1,968,180.00	0.63%	S&P-AA+	1607
3137EAEX3	2,000,000.00	0.40	1,997,819.54	0.74	770.83	-29,639.54	Fitch-AAA	4.36
FHLMC 0.5 10/15/2025-21		10/15/2020	1,000,000.00	98.26	982,570.00	0.31%	NR	168
3134GWYX8	1,000,000.00	0.50	1,000,000.00	0.90	208.33	-17,430.00	NR	4.41
FHLMC 1.125 8/12/2021		12/15/2017	1,933,726.00	100.30	2,005,920.00	0.63%	S&P-AA+	104
3137EAEC9	2,000,000.00	2.07	1,994,840.95	0.08	4,875.00	11,079.05	Moodys-Aaa	0.28



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2021

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLMC 1.5 5/26/2021-17 3134G9JM0	1,000,000.00	5/26/2016 1.50	1,000,000.00 1,000,000.00	100.08 0.43	1,000,770.00 6,416.67	0.31% 770.00	Moodys-Aaa S&P-AA+	26 0.07
FHLMC 2 5/17/2022-18 3134GBKP6	2,000,000.00	5/17/2017 2.00	2,000,000.00 2,000,000.00	101.98 0.10	2,039,680.00 18,111.11	0.63% 39,680.00	NR NR	382 1.03
FHLMC 2 7/27/2022-18 3134GBWQ1	2,000,000.00	7/27/2017 2.06	1,994,500.00 1,998,635.54	102.34 0.11	2,046,800.00 10,333.33	0.63% 48,164.46	S&P-AA+ Moodys-Aaa	453 1.23
FHLMC 2.375 1/13/2022 3137EADB2	2,000,000.00	1/13/2017 2.14	2,022,640.00 2,003,198.86	101.62 0.07	2,032,340.00 14,118.06	0.63% 29,141.14	S&P-AA+ Moodys-Aaa	258 0.7
FHLMC 2.75 6/19/2023 3137EAEN5	1,000,000.00	7/6/2018 2.82	996,769.00 998,606.87	105.41 0.21	1,054,120.00 10,006.94	0.31% 55,513.13	S&P-AA+ Moodys-Aaa	780 2.07
FNMA 0.375 8/25/2025 3135G05X7	2,000,000.00	10/2/2020 0.41	1,997,040.00 1,997,387.65	98.64 0.70	1,972,820.00 1,354.17	0.63% -24,567.65	S&P-AA+ Moodys-Aaa	1578 4.29
FNMA 0.5 11/7/2025 3135G06G3	1,000,000.00	11/12/2020 0.54	998,030.00 998,212.83	98.83 0.76	988,310.00 2,333.33	0.31% -9,902.83	S&P-AA+ NR	1652 4.46
FNMA 0.5 11/7/2025 3135G06G3	1,000,000.00	1/26/2021 0.41	1,004,255.00 1,004,025.92	98.83 0.76	988,310.00 2,333.33	0.32% -15,715.92	S&P-AA+ NR	1652 4.46
FNMA 0.5 6/17/2025 3135G04Z3	2,000,000.00	10/2/2020 0.40	2,009,318.00 2,008,179.68	99.23 0.69	1,984,500.00 3,694.44	0.63% -23,679.68	Moodys-Aaa S&P-AA+	1509 4.09
FNMA 0.5 8/18/2025-22 3136G4H71	1,000,000.00	8/18/2020 0.50	1,000,000.00 1,000,000.00	98.95 0.75	989,510.00 1,000.00	0.31% -10,490.00	S&P-AA+ NR	294 4.26
FNMA 0.57 11/17/2025-22 3135GA3X7	1,000,000.00	11/17/2020 0.57	1,000,000.00 1,000,000.00	98.79 0.84	987,870.00 2,580.83	0.31% -12,130.00	NR NR	566 4.48
FNMA 0.6 11/25/2025-22 3135GA3Z2	1,000,000.00	11/25/2020 0.60	1,000,000.00 1,000,000.00	98.89 0.85	988,920.00 2,583.33	0.31% -11,080.00	NR NR	574 4.5



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 4/30/2021

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 0.625 8/19/2025-22		8/19/2020	1,000,000.00	99.29	992,910.00	0.31%	NR	476
3136G4R47	1,000,000.00	0.63	1,000,000.00	0.79	1,232.64	-7,090.00	NR	4.25
FNMA 1.25 8/17/2021		8/19/2016	1,993,254.00	100.35	2,007,000.00	0.63%	Moodys-Aaa	109
3135G0N82	2,000,000.00	1.32	1,999,596.87	0.07	5,069.44	7,403.13	S&P-AA+	0.3
FNMA 1.375 10/7/2021		10/7/2016	1,993,750.00	100.57	2,011,460.00	0.63%	Moodys-Aaa	160
3135G0Q89	2,000,000.00	1.44	1,999,452.35	0.06	1,756.94	12,007.65	S&P-AA+	0.44
FNMA 1.625 1/7/2025		1/17/2020	999,523.62	103.93	1,039,340.00	0.31%	S&P-AAA	1348
3135G0X24	1,000,000.00	1.64	999,646.58	0.55	5,100.69	39,693.42	Moodys-Aaa	3.58
FNMA 1.625 10/15/2024		10/22/2019	998,095.00	104.05	1,040,470.00	0.31%	S&P-AA+	1264
3135G0W66	1,000,000.00	1.67	998,676.97	0.44	677.08	41,793.03	Fitch-AAA	3.38
FNMA 1.75 7/2/2024		7/12/2019	993,240.00	104.40	1,043,960.00	0.31%	S&P-AA+	1159
3135G0V75	1,000,000.00	1.89	995,688.04	0.36	5,736.11	48,271.96	Moodys-Aaa	3.09
FNMA 1.75 7/2/2024		7/19/2019	994,820.00	104.40	1,043,960.00	0.31%	S&P-AA+	1159
3135G0V75	1,000,000.00	1.86	996,683.08	0.36	5,736.11	47,276.92	Moodys-Aaa	3.09
FNMA 2 10/5/2022		10/24/2017	997,653.74	102.69	1,026,860.00	0.31%	Moodys-Aaa	523
3135G0T78	1,000,000.00	2.05	999,320.92	0.12	1,388.89	27,539.08	S&P-AAA	1.42
FNMA 2 10/5/2022		10/27/2017	1,990,200.00	102.69	2,053,720.00	0.63%	Moodys-Aaa	523
3135G0T78	2,000,000.00	2.11	1,997,158.87	0.12	2,777.78	56,561.13	S&P-AAA	1.42
FNMA 2.125 10/30/2023		11/7/2019	1,017,450.00	104.58	1,045,810.00	0.32%	Moodys-Aaa	913
3136G0X97	1,000,000.00	1.67	1,010,964.80	0.29	0.00	34,845.20	S&P-AA+	2.45
FNMA 2.125 4/24/2026		4/26/2021	2,126,960.00	106.10	2,121,920.00	0.67%	S&P-AA+	1820
3135G0K36	2,000,000.00	0.83	2,126,681.58	0.87	708.33	-4,761.58	Moodys-Aaa	4.76
FNMA 2.875 9/12/2023		4/4/2019	1,022,900.00	106.28	1,062,760.00	0.32%	S&P-AA+	865
3135G0U43	1,000,000.00	2.33	1,012,212.39	0.22	3,833.33	50,547.61	Moodys-Aaa	2.3
Sub Total US Agency Bonds >> 0% Limit	99,000,000.00	1.66	99,624,023.36	0.36	101,554,320.00	31.19%		835
			99,362,959.15		444,976.36	2,191,360.85		2.4



Nevada County
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All Portfolios

Date: 4/30/2021

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
US Treasury Bonds >> 0% Limit								
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	98.46	984,610.00	0.31%	NR	1765
91282CBQ3	1,000,000.00	0.61	994,711.04	0.83	828.80	-10,101.04	NR	4.78
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	98.46	1,969,220.00	0.62%	NR	1765
91282CBQ3	2,000,000.00	0.84	1,967,812.98	0.83	1,657.61	1,407.02	NR	4.78
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	99.60	1,992,031.20	0.63%	S&P-AAA	1826
91282CBW0	2,000,000.00	0.83	1,992,031.25	0.83	0.00	-0.05	Moody's-Aaa	4.92
T-Bond 2.375 1/31/2023		2/2/2018	993,281.25	103.88	1,038,830.00	0.31%	S&P-AAA	641
9128283U2	1,000,000.00	2.52	997,638.86	0.16	5,839.09	41,191.14	Moody's-Aaa	1.72
T-Bond 2.5 8/15/2023		12/28/2018	1,995,312.50	105.19	2,103,820.00	0.63%	S&P-AAA	837
912828VS6	2,000,000.00	2.55	1,997,679.81	0.23	10,220.99	106,140.19	Moody's-Aaa	2.24
			7,942,276.25		8,088,511.20	2.5%		1406
Sub Total US Treasury Bonds >> 0% Limit	8,000,000.00	1.45	7,949,873.94	0.59	18,546.49	138,637.26		3.79
			318,847,362.82		322,295,010.46	100.00%		466
TOTAL PORTFOLIO	317,935,717.16	1.05	318,448,095.78	0.32	804,364.74	3,846,914.68		1.31